

CENTERVILLE WORK SESSION AGENDA

Due to Centerville City Mayor Clark Wilkinson's Determination (contained in body of below agenda) public meetings will be held electronically via Zoom and live streamed on the Centerville City YouTube channel. Public meetings conducted via Zoom may be terminated at any time due to hackers or inappropriate content.

NOTICE IS HEREBY GIVEN THAT THE CENTERVILLE CITY COUNCIL WILL HOLD ITS WORK SESSION MEETING AT 5:30 PM ON DECEMBER 15, 2020 AT THE CENTERVILLE CITY HALL COUNCIL CHAMBERS, 250 NORTH MAIN STREET, CENTERVILLE, UTAH. THE AGENDA IS SHOWN BELOW.

Meetings of the City Council of Centerville City may be conducted via electronic means pursuant to Utah Code Ann. 52-4-207, as amended. In such circumstances, contact will be established and maintained via electronic means and the meeting will be conducted pursuant to the Electronic Meetings Policy established by the City Council for electronic meetings.

Centerville City, in compliance with the Americans With Disabilities Act, provides accommodations and auxiliary communicative aids and services for all those citizens in need of assistance, including hearing devices. Persons requesting these accommodations for City-sponsored public meetings, services, programs, or events should call Jacob Smith, Administrative Services Director, at 801-295-3477, giving at least 24 hours notice prior to the meeting.

The full packet of backups materials can be found at <http://centerville.novusagenda.com/agendapublic>.

A. ROLL CALL

B. BUSINESS

1. Mayor's Determination and Electronic Meeting Notice

In accordance with Utah Code 52-4-207(4) of the Utah Open and Public Meeting Act, I have determined that conducting an electronic meeting of the Centerville City Council with an anchor location presents a substantial risk to the health and safety of those who may be present at the anchor location. This determination is based on the facts and circumstances surrounding the COVID-19 pandemic. Considering the continued number of COVID-19 case counts in Utah, meeting in an anchor location presents substantial risk to the health and safety of those in attendance because physical distancing measures may be difficult to maintain at City Hall.

You Tube Link: <https://www.youtube.com/user/centervillecityutah>

Zoom Info:

<https://zoom.us/j/91552005381?>

pwd=MmpCMnNZOUNJRjFlRnRmSDZJODV4UT09

Meeting ID: 915 5200 5381

Passcode: 882386

Dial: +1 253 215 8782

2. Cemetery Funding and Ballot Initiative Discussion

Discuss possible funding options for new or expanded cemetery and possible ballot initiative for bonding

3. Cemetery Headstone Discussion

Discuss request to reconsider upright headstone prohibition as set forth in CMC 8.03.250

C. CLOSED SESSION (Closed Meeting, if necessary, for reasons allowed by State Law, including, but not limited to, the provisions of section 52-4-205 of the Utah Open and Public Meetings Act, and for the Attorney-Client matters that are privileged pursuant to Utah Code ann. 78B-1-137, as amended)

D. ADJOURNMENT

Janet Denison
Centerville City Recorder

**CENTERVILLE
WORK SESSION
Staff Backup Report
12/15/2020**

Item No. 2.

Short Title: Cemetery Funding and Ballot Initiative Discussion

Initiated By:

Scheduled Time:

SUBJECT

Discuss possible funding options for new or expanded cemetery and possible ballot initiative for bonding

RECOMMENDATION

BACKGROUND

Refer to the attachments.

ATTACHMENTS:

Description

- ▢ Cemetery Hillside Investigation
- ▢ Mayor Wilkinson - Additional Cemetery Space Information 10/1/2020
- ▢ Niche Wall Proposal
- ▢ Cemetery aerial photo
- ▢ Niche Walls
- ▢ Niche Walls Area
- ▢ Summary of Government Bonding Act
- ▢ Utah Local Government Bonding Act
- ▢ Centerville \$5M GO Tax Impact Summary
- ▢ Centerville 30y \$5M Auth GO AA2 Mkt 11-23-20
- ▢ Centerville 30y \$5M Auth GO AA1 Mkt 11-23-20
- ▢ Centerville 20y \$5M Auth GO AA2 Mkt 11-23-20
- ▢ Centerville 20y \$5M Auth GO AA1 Mkt 11-23-20



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Centerville City Slope Analysis

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This is the area in question for cemetery use

Potential Development Areas

Management Prescription Rating

- 1.0
- 2.0
- 3.0

Slope <=30% with Clustered Area > 0.5 Acres

Utility Service Segments

North = 30 Acres
Mid = 35 Acres
South = 79 Acres
(Acreage is totals from Potential Development Areas)

Contours

Existing Reservoirs
Possible Water Distribution
Possible Reservoirs
Possible Access Roads

City Boundary

Parcels Outside City Limits
US Forest Service

SDavis Aqueduct

Questar Gas
Weber Basin ROW

Contours

Max Water Tank Elev 5340'
Max Build Elev 6200'
Lower Water Tank Elev 5040'
Lower Build Elev 4500'

Mayor Wilkinson – Additional Cemetery Space Information 10/1/2020

Starting early in 2018 the following ways for additional cemetery space have been worked on:

- I have met with a mortuary to talk about doing a joint venture. They were expanding their mortuary operations and didn't want to spend the money at that time.
- I originally met and then I brought in Councilman Ince and Bruce Cox to have discussions with the Fruit Heights City Manager and their cemetery committee about a joint venture on cemetery space in their city. They had plans and concepts drawn and written up. Fruit Heights determined they didn't want to proceed with it at that time. Also, interest in that concept was divided by the Centerville City Council.
- I got from our map department all land parcels that had 5+ acres. I engaged one of our better-known residents to contact some of the owners of the parcels. Of the 3 or 4 that he contacted they wanted to use their property personally or develop it for the allowed purposes on those parcels.
- I also contacted many of those property owners about the availability of their property and received much of the same responses.
- In the estate planning world, some estates benefit for income tax and estate tax purposes by gifting property and especially appreciated property. A letter was sent out to these property owners signed by the Mayor and all of the City Council about the gifting of their properties for cemetery purposes. One owner had some interest in that but was hopeful that something else could be done with other properties they owned.
- I formed a cemetery exploratory "group" with a dozen or so residents, staff, and two of the City Council in around November 2019.
- One idea from that group was the concept of the LDS church selling their ball fields as this was happening in some areas of the world. Centerville has two such properties in our city. I contacted the LDS church real estate department and at this time neither of those properties were for sale. They put a note on those two properties that if they ever were for sale that Centerville would have interest.
- Another idea was to do something such as Fruit Heights did and obtain some federal land. I have Congressman Stewart's office ready to move on this. We need to identify the land. The problem with this concept is that the federal land is on the east hillside and in many areas between where developed land presently ends and the federal land is privately owned land. We are presently exploring the option of access through land owned by Bountiful to some federally owned land.

- I have also contacted the Farmington City Mayor (as they are running tighter on cemetery space) about a joint venture with them. He got back to me and it appears there is not much interest from them on doing that presently.

Resident's Comments and Input – Submitted to Mayor Wilkinson

- Allocate a portion of the existing cemetery for extremely small spots for cremation.
- What about on city owned property on the hillside?
- No cemetery. It just facilitates a particular custom.
- Cremation in Utah is not keeping up with other states. Lakeview Memorial Park in Bountiful has 40 acres many of which are undeveloped.
- Creation of a Cemetery in some of our existing park space.
- No new cemetery space.
- Layer of dirt over existing cemetery space thereby going two deep.

Cemetery Cremation Niche Feature



Centerville City Cemetery

August 28, 2018

Rocky Mountain Monument & Vault



Pricing

Rocky Mountain Monument & Vault is pleased to propose the following pricing for Centerville City Cemetery on a (48 niche) niche feature unit:

This bid includes the preparation rough grade, sub-grade and the installation of the concrete pad and niche feature. It also includes all costs for the design, granite, sidewalk and labor and transportation to complete the project.

- A. Georgia Grey top & sides with Rustic Mahogany niche plates: **\$26,745**
- B. Rustic Mahogany with rock pitch top: **\$24,745**
- C. Gray Cloud top & sides with Ruby Red niche plates: **\$27,745**

Section 1 General Information Regarding the Firm

Rocky Mountain Monument & Vault

1810 East Dimple Dell Road (10600 South)

Sandy, UT 84092

801-571-2831: Office

801-553-2456: Fax

Rocky Mountain Monument & Vault is a corporation located in Sandy, Utah. Rocky Mountain Vault was founded in 1985 and is a wholly owned subsidiary of Larkin Mortuary. Our talented staff provides unmatched quality and craftsmanship in the manufacturing of burial vaults. Rocky Mountain is the exclusive dealer of Doric Burial Vaults in the Intermountain West.

The staff of Rocky Mountain Vault provide outer burial enclosures that will honor a loved one's memory while giving family members comfort and peace of mind.

Steven D. Kehl – COO/CFO can be reached at 801-664-3693.

Lane Larkin, Jr. – Manager can be reached at 801-419-3773.

Section 2 Project Team/Individual Resumes

Our primary personnel will consist of three individuals: Dan Terhaar, Kyle Memmott and Lane Larkin, Jr.

Dan Terhaar is a project manager and designer in the construction division of Wilbert Precast, Inc. out of Spokane, WA. Dan has created the drawings and spec sheets for all our niche features and acts as a consultant on granite.

Kyle Memmott is the general contractor that has erected all our niche features. He has personally been involved in all of the niche feature walls in regards to oversight, construction and installation.

Lane Larkin, Jr. is our manager of Rocky Mountain Monument & Vault and will be assisting throughout the installation. He oversees the manufacturing of the niche wall combs and forms.

Section 3

Firm Qualifications

Rocky Mountain Monument & Vault has been manufacturing these columbarium niches since 2001. Rocky Mountain Monument & Vault has been a columbarium supplier to cemeteries throughout the State of Utah. Our columbarium niche features are beautiful, low cost and virtually maintenance free. Our columbarium niche features are ideal as freestanding memorials in a cremation garden or other applicable outdoor spaces within your cemetery. Since 2001, we have installed the following niche features:

2001: 2 (48 niche) niche feature units at Larkin Sunset Lawn Cemetery in Cremation Garden



2003: 3 (48 niche) niche feature units at Larkin Sunset Gardens Cemetery in Garden of Atonement



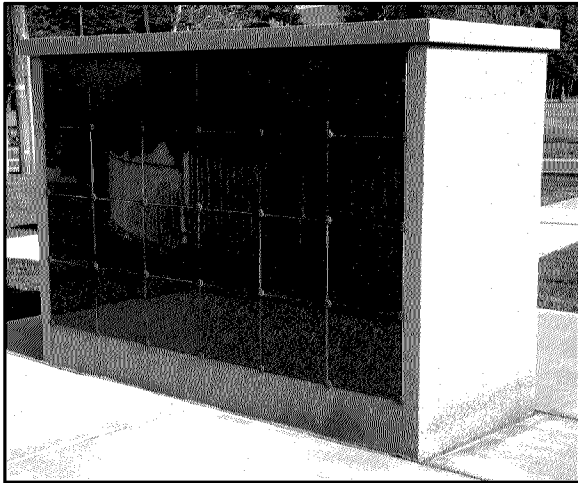
2014: 2 (48 niche) niche feature units at Larkin Sunset Lawn Cemetery in Cremation Garden



2017: 1 (96 niche) and 2 (48 niche) niche feature units at Larkin Sunset Gardens Cemetery in Garden of Prayer and Meditation



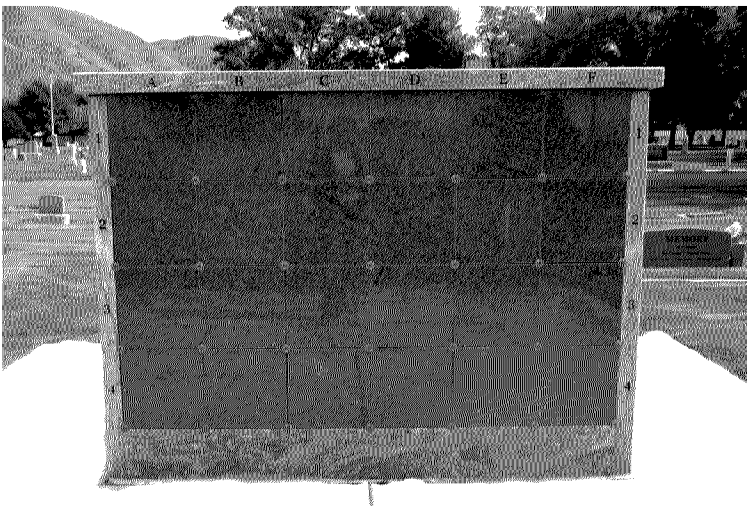
Brigham City Cemetery – Ryan Abraham



3 - Murray City Cemetery – Lane Paige

2014 - Springville City Cemetery – Paul

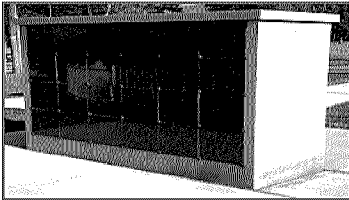
In 2014, a beautiful Cremation Niche Wall was constructed in Springville's Historic City Cemetery to provide additional options for the interment of cremains at the cemetery. The niche wall consists of four rows with six niches in each row for a total of 24 niches on each side of the wall. There are a total of 48 niches and each niche holds 2 urns. Families may have an engraved plaque on the front of the niche.



Section 4 Project Schedule

The projected schedule timeline will be four months to completion upon receipt of the initial deposit of 50% of bid.

Section 5 Project Budget Estimate

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1														
2														
3	48 UNIT DOUBLE-SIDED COLUMBARIUM													
4														
5	Supplier Costs													
6	Rustic Mahogany Rock Pitch Top Granite								LAYOUT					
7	Hangers													
8	Niche Anchors								D					
9	\$10,500.00								C					
10	Drawings/Engineer \$2,000.00								B					
11	\$12,500.00								A					
12	Manufacturing Costs													
13	Forms/Raw Materials \$4,495.00													
14	Labor \$4,000.00								Revenue					
15	\$8,495.00								Niches (48) \$51,360.00					
16	Installation Costs								Opening/Closing (48) \$11,760.00					
17	Project Labor \$2,250.00								\$245 \$63,120.00					
18	(5 days / 8 Hours / 3 Persons)													
19	Travel/Lodging \$ 500.00													
20	Concrete/Production Forms \$1,000.00													
21	\$3,750.00 \$24,745.00 BID								Return 2.55					
22														
23														
24														
25														

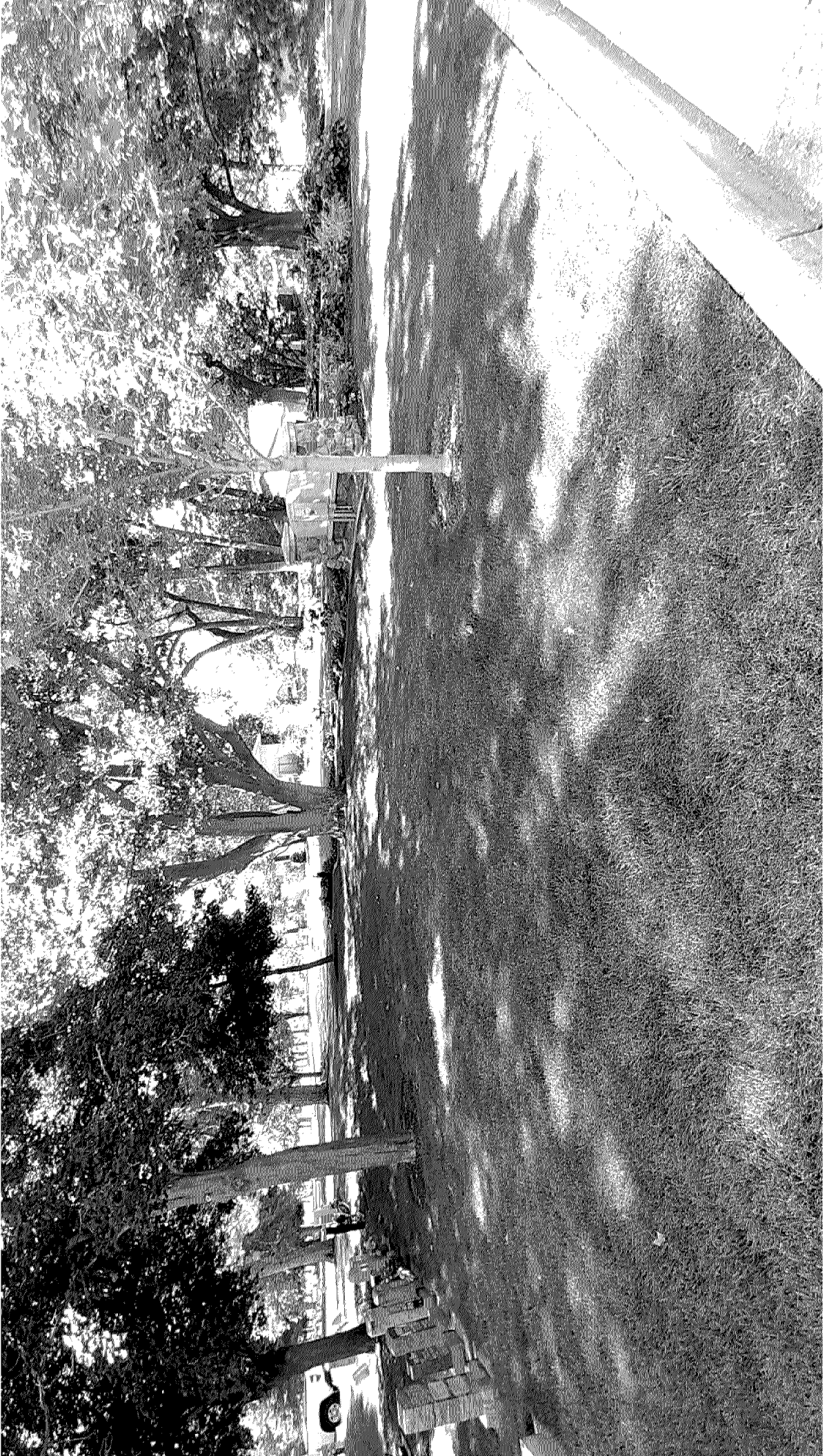












Summary of Bond Election Process under Utah Local Government Bonding Act

Note: This is only a summary of procedures for discussion purposes to determine whether to pursue a ballot proposition for issuing bonds for the establishment and construction of a new cemetery and is not intended to be the final or definitive process or explanation of all procedures and noticing required for bond elections. Additional research will be required.

- Comply with Local Government Bonding Act – UCA 11-14-101, et seq.
- Approve Resolution - 75 Days Before Election – August 2021
 - To issue bonds for any reason authorized by law under UCA 11-14-103, the City Council must approve a resolution submitting the question of the issuance of bonds to the voters.
 - Such resolution must be approved at least 75 days before the election.
 - This would be around August 18, 2021 for the next municipal general election to be held on November 2, 2021.
 - The resolution must be a ballot proposition in accordance with UCA 11-14-206.
 - The City Council must provide a copy of the approved resolution to the Lieutenant Governor and the election official charged with conducting the election.
- Comply with Transparency of Ballot Propositions Act – UCA 59-1-1601, et seq.
 - The City must also comply with the requirements of the Transparency of Ballot Propositions Act as set forth in UCA 59-1-1601, et seq.
- Ballot Title and Ballot Proposition - 75 Days Before Election – August 2021
 - The City must prepare and submit to the election official a ballot title and bond proposition.
 - The ballot title and ballot proposition must be submitted to the election officer at least 75 days before the election.
 - This would be around August 18, 2021 for the next municipal general election to be held on November 2, 2021.
 - The ballot proposition must meet the requirements of UCA 11-14-206.
- Notice of Intent to Issue Bonds - Public Hearing and Public Notice – August 2021
 - Before issuing bonds, the City must provide public notice of its intent to issue bonds and hold a public hearing
 - The public hearing on the intent to issue bonds must be held no sooner than 30 days before the day on which the notice of election is published in accordance with UCA 11-14-202 and no later than five business days before the day on which the notice of election is published in accordance with UCA 11-14-202.
 - Notice of the City's intent to issue bonds and the public hearing shall be published in a newspaper once each week for two consecutive weeks with the first publication being not less than 14 days before the public hearing.
 - Notice shall also be posted on the UPNW no less than 14 days before the public hearing.

- Notice of Election – 21-35 Days Before Election – September 2021
 - Notice of election on bond proposition must be published in newspaper once per week for three consecutive weeks.
 - The first publication cannot be less than 21 days and not more than 35 days before the election.
 - Notice of the election must be posted on the UPNW for three weeks before the election.
 - Notice of the election must be posted on the City Website for three weeks before the election.

- Voter Information Pamphlet – 15-45 Days Before Election – September 2021
 - If debt service on bonds to be issued will increase the property tax imposed on the average value of a residence by \$15 per year, the City must prepare and mail to each household with a registered voter a voter information pamphlet or notice of pamphlet.
 - Voter information pamphlet or notice of pamphlet must be mailed out at least 15 days but not more than 45 days before the bond election.
 - Specific voter information pamphlet requirements are set forth in UCA 11-14-202.

- Election
 - The bond proposition can be voted on at a general election, general municipal election, or special election as provided by law.
 - This summary assumes the issue would be submitted to the voters at the next general municipal election on November 2, 2021.

- Vote
 - If the bond proposition carries by a majority vote of the voters, the City Council may proceed with issuing the bonds in accordance with bond issuance statutes.
 - The City Council is not required to issue the bonds but is authorized to do so.

- Issuing Bonds
 - Any bonds issued must be authorized by resolution of the City Council after public hearing and public notice requirements set forth in the statutes.
 - Additional bond issuance requirements under Local Government Bonding Act.

Chapter 14

Local Government Bonding Act

Part 1

General Provisions

11-14-101 Title.

This chapter is known as the "Local Government Bonding Act."

Enacted by Chapter 105, 2005 General Session

11-14-102 Definitions.

For the purpose of this chapter:

- (1) "Bond" means any bond authorized to be issued under this chapter, including municipal bonds.
- (2) "Election results" has the same meaning as defined in Section 20A-1-102.
- (3) "Governing body" means:
 - (a) for a county, city, town, or metro township, the legislative body of the county, city, or town;
 - (b) for a local district, the board of trustees of the local district;
 - (c) for a school district, the local board of education; or
 - (d) for a special service district under Title 17D, Chapter 1, Special Service District Act:
 - (i) the governing body of the county or municipality that created the special service district, if no administrative control board has been established under Section 17D-1-301; or
 - (ii) the administrative control board, if one has been established under Section 17D-1-301 and the power to issue bonds not payable from taxes has been delegated to the administrative control board.
- (4) "Local district" means a district operating under Title 17B, Limited Purpose Local Government Entities - Local Districts.
- (5)
 - (a) "Local political subdivision" means a county, city, town, metro township, school district, local district, or special service district.
 - (b) "Local political subdivision" does not include the state and its institutions.

Amended by Chapter 176, 2016 General Session

11-14-103 Bond issues authorized -- Purposes -- Use of bond proceeds.



- (1) Any local political subdivision may, in the manner and subject to the limitations and restrictions contained in this chapter, issue its negotiable bonds for the purpose of paying all or part of the cost of:
 - (a) acquiring, improving, or extending any one or more improvements, facilities, or property that the local political subdivision is authorized by law to acquire, improve, or extend;
 - (b) acquiring, or acquiring an interest in, any one or more or any combination of the following types of improvements, facilities, or property to be owned by the local political subdivision, either alone or jointly with one or more other local political subdivisions, or for the improvement or extension of any of those wholly or jointly owned improvements, facilities, or properties:

- (i) public buildings of every nature, including without limitation, offices, courthouses, jails, fire, police and sheriff's stations, detention homes, and any other buildings to accommodate or house lawful activities of a local political subdivision;
- (ii) waterworks, irrigation systems, water systems, dams, reservoirs, water treatment plants, and any other improvements, facilities, or property used in connection with the acquisition, storage, transportation, and supplying of water for domestic, industrial, irrigation, recreational, and other purposes and preventing pollution of water;
- (iii) sewer systems, sewage treatment plants, incinerators, and other improvements, facilities, or property used in connection with the collection, treatment, and disposal of sewage, garbage, or other refuse;
- (iv) drainage and flood control systems, storm sewers, and any other improvements, facilities, or property used in connection with the collection, transportation, or disposal of water;
- (v) recreational facilities of every kind, including without limitation, athletic and play facilities, playgrounds, athletic fields, gymnasiums, public baths, swimming pools, camps, parks, picnic grounds, fairgrounds, golf courses, zoos, boating facilities, tennis courts, auditoriums, stadiums, arenas, and theaters;
- (vi) convention centers, sports arenas, auditoriums, theaters, and other facilities for the holding of public assemblies, conventions, and other meetings;
- (vii) roads, bridges, viaducts, tunnels, sidewalks, curbs, gutters, and parking buildings, lots, and facilities;
- (viii) airports, landing fields, landing strips, and air navigation facilities;
- (ix) educational facilities, including without limitation, schools, gymnasiums, auditoriums, theaters, museums, art galleries, libraries, stadiums, arenas, and fairgrounds;
- (x) hospitals, convalescent homes, and homes for the aged or indigent; and
- (xi) electric light works, electric generating systems, and any other improvements, facilities, or property used in connection with the generation and acquisition of electricity for these local political subdivisions and transmission facilities and substations if they do not duplicate transmission facilities and substations of other entities operating in the state prepared to provide the proposed service unless these transmission facilities and substations proposed to be constructed will be more economical to these local political subdivisions;
- (c) new construction, renovation, or improvement to a state highway within the boundaries of the local political subdivision or an environmental study for a state highway within the boundaries of the local political subdivision; or
- (d) except as provided in Subsection (5), the portion of any claim, settlement, or judgment that exceeds \$3,000,000.
- (2) Except as provided in Subsection (1)(c), any improvement, facility, or property under Subsection (1) need not lie within the limits of the local political subdivision.
- (3) A cost under Subsection (1) may include:
 - (a) the cost of equipment and furnishings for such improvements, facilities, or property;
 - (b) all costs incident to the authorization and issuance of bonds, including engineering, legal, and fiscal advisers' fees;
 - (c) costs incident to the issuance of bond anticipation notes, including interest to accrue on bond anticipation notes;
 - (d) interest estimated to accrue on the bonds during the period to be covered by the construction of the improvement, facility, or property and for 12 months after that period; and
 - (e) other amounts which the governing body finds necessary to establish bond reserve funds and to provide working capital related to the improvement, facility, or property.
- (4)

- (a) Except as provided in Subsection (4)(b), the proceeds from bonds issued on or after May 14, 2013, may not be used:
 - (i) for operation and maintenance expenses for more than one year after the date any of the proceeds are first used for those expenses; or
 - (ii) for capitalization of interest more than five years after the bonds are issued.
- (b) The restrictions on the use of bond proceeds under Subsection (4)(a) do not apply to bonds issued to pay all or part of the costs of a claim, settlement, or judgment under Subsection (1)(d).
- (5) Beginning on or after July 1, 2021, a local political subdivision may not issue its negotiable bonds for a purpose described in Subsection (1)(d).

Amended by Chapter 386, 2016 General Session

Part 2

Bond Elections

11-14-201 Election on bond issues -- Qualified electors -- Resolution and notice.

- (1) The governing body of any local political subdivision that wishes to issue bonds under the authority granted in Section 11-14-103 shall:
 - (a) at least 75 days before the date of election:
 - (i) approve a resolution submitting the question of the issuance of the bonds to the voters of the local political subdivision; and
 - (ii) provide a copy of the resolution to:
 - (A) the lieutenant governor; and
 - (B) the election officer, as defined in Section 20A-1-102, charged with conducting the election; and
 - (b) comply with the requirements of Title 59, Chapter 1, Part 16, Transparency of Ballot Propositions Act.
- (2) The local political subdivision may not issue the bonds unless the majority of the qualified voters of the local political subdivision who vote on the bond proposition approve the issuance of the bonds.
- (3) Nothing in this section requires an election for the issuance of:
 - (a) refunding bonds; or
 - (b) other bonds not required by law to be voted on at an election.
- (4) The resolution calling the election shall include a ballot proposition, in substantially final form, that complies with the requirements of Subsection 11-14-206(2).

Amended by Chapter 356, 2014 General Session

11-14-202 Notice of election -- Contents -- Publication -- Mailing.

- (1) The governing body shall publish notice of the election:
 - (a)
 - (i) once per week for three consecutive weeks before the election in a newspaper of general circulation in the local political subdivision, in accordance with Section 11-14-316, the first publication occurring not less than 21, nor more than 35, days before the day of the election;

- (ii) if there is no newspaper of general circulation in the local political subdivision, at least 21 days before the day of the election, by posting one notice, and at least one additional notice per 2,000 population of the local political subdivision, in places within the local political subdivision that are most likely to give notice to the voters in the local political subdivision; or
 - (iii) at least three weeks before the day of the election, by mailing notice to each registered voter in the local political subdivision;
 - (b) on the Utah Public Notice Website created in Section 63F-1-701, for three weeks before the day of the election;
 - (c) in accordance with Section 45-1-101, for three weeks before the day of the election; and
 - (d) if the local political subdivision has a website, on the local political subdivision's website for at least three weeks before the day of the election.
- (2) When the debt service on the bonds to be issued will increase the property tax imposed upon the average value of a residence by an amount that is greater than or equal to \$15 per year, the governing body shall prepare and mail either a voter information pamphlet or a notification described in Subsection (8):
- (a) at least 15 days, but not more than 45 days, before the bond election;
 - (b) to each household containing a registered voter who is eligible to vote on the bonds; and
 - (c) that includes the information required by Subsections (4) and (5).
- (3) The election officer may change the location of, or establish an additional:
- (a) voting precinct polling place, in accordance with Subsection (6);
 - (b) early voting polling place, in accordance with Subsection 20A-3a-603(2); or
 - (c) election day voting center, in accordance with Subsection 20A-3a-703(2).
- (4) The notice described in Subsection (1) and the voter information pamphlet described in Subsection (2):
- (a) shall include, in the following order:
 - (i) the date of the election;
 - (ii) the hours during which the polls will be open;
 - (iii) the address of the Statewide Electronic Voter Information Website and, if available, the address of the election officer's website, with a statement indicating that the election officer will post on the website the location of each polling place for each voting precinct, each early voting polling place, and each election day voting center, including any changes to the location of a polling place and the location of an additional polling place;
 - (iv) a phone number that a voter may call to obtain information regarding the location of a polling place; and
 - (v) the title and text of the ballot proposition, including the property tax cost of the bond described in Subsection 11-14-206(2)(a); and
 - (b) may include the location of each polling place.
- (5) The voter information pamphlet required by this section shall include:
- (a) the information required under Subsection (4); and
 - (b) an explanation of the property tax impact, if any, of the issuance of the bonds, which may be based on information the governing body determines to be useful, including:
 - (i) expected debt service on the bonds to be issued;
 - (ii) a description of the purpose, remaining principal balance, and maturity date of any outstanding general obligation bonds of the issuer;
 - (iii) funds other than property taxes available to pay debt service on general obligation bonds;
 - (iv) timing of expenditures of bond proceeds;
 - (v) property values; and

- (vi) any additional information that the governing body determines may be useful to explain the property tax impact of issuance of the bonds.
- (6)
 - (a) Except as provided in Section 20A-1-308, the election officer may, after the deadlines described in Subsections (1) and (2):
 - (i) if necessary, change the location of a voting precinct polling place; or
 - (ii) if the election officer determines that the number of voting precinct polling places is insufficient due to the number of registered voters who are voting, designate additional voting precinct polling places.
 - (b) Except as provided in Section 20A-1-308, if an election officer changes the location of a voting precinct polling place or designates an additional voting precinct polling place, the election officer shall, as soon as is reasonably possible, give notice of the dates, times, and location of a changed voting precinct polling place or an additional voting precinct polling place:
 - (i) to the lieutenant governor, for posting on the Statewide Electronic Voter Information Website;
 - (ii) by posting the information on the website of the election officer, if available; and
 - (iii) by posting notice:
 - (A) of a change in the location of a voting precinct polling place, at the new location and, if possible, the old location; and
 - (B) of an additional voting precinct polling place, at the additional voting precinct polling place.
- (7) The governing body shall pay the costs associated with the notice required by this section.
- (8)
 - (a) The governing body may mail a notice printed on a postage prepaid, preaddressed return form that a person may use to request delivery of a voter information pamphlet by mail.
 - (b) The notice described in Subsection (8)(a) shall include:
 - (i) the website upon which the voter information pamphlet is available; and
 - (ii) the phone number a voter may call to request delivery of a voter information pamphlet by mail.
- (9) A local school board shall comply with the voter information pamphlet requirements described in Section 53G-4-603.

Amended by Chapter 31, 2020 General Session

11-14-203 Time for election -- Equipment -- Election officials -- Combining precincts.

- (1)
 - (a) The local political subdivision shall ensure that bond elections are conducted and administered according to the procedures set forth in this chapter and the sections of the Election Code specifically referenced by this chapter.
 - (b) When a local political subdivision complies with those procedures, there is a presumption that the bond election was properly administered.
- (2)
 - (a) A bond election may be held, and the proposition for the issuance of bonds may be submitted, on the same date as the regular general election, the municipal general election held in the local political subdivision calling the bond election, or at a special election called for the purpose on a date authorized by Section 20A-1-204.
 - (b) A bond election may not be held, nor a proposition for issuance of bonds be submitted, at the presidential primary election held under Title 20A, Chapter 9, Part 8, Presidential Primary Election.

- (3)
- (a) The bond election shall be conducted and administered by the election officer designated in Sections 20A-1-102 and 20A-5-400.5.
 - (b)
 - (i) The duties of the election officer shall be governed by Title 20A, Chapter 5, Part 4, Election Officer's Duties.
 - (ii) The publishing requirement under Subsection 20A-5-405(1)(h)(iii) does not apply when notice of a bond election has been provided according to the requirements of Section 11-14-202.
 - (c) The hours during which the polls are to be open shall be consistent with Section 20A-1-302.
 - (d) The appointment and duties of election judges shall be governed by Title 20A, Chapter 5, Part 6, Poll Workers.
 - (e) General voting procedures shall be conducted according to the requirements of Title 20A, Chapter 3a, Voting.
 - (f) The designation of election crimes and offenses, and the requirements for the prosecution and adjudication of those crimes and offenses are set forth in Title 20A, Election Code.
- (4) When a bond election is being held on a day when no other election is being held in the local political subdivision calling the bond election, voting precincts may be combined for purposes of bond elections so long as no voter is required to vote outside the county in which the voter resides.
- (5) When a bond election is being held on the same day as any other election held in a local political subdivision calling the bond election, or in some part of that local political subdivision, the polling places and election officials serving for the other election may also serve as the polling places and election officials for the bond election, so long as no voter is required to vote outside the county in which the voter resides.

Amended by Chapter 31, 2020 General Session

11-14-204 Challenges to voter qualifications.

- (1) Any person's qualifications to vote at a bond election may be challenged according to the procedures and requirements of Sections 20A-3a-205 and 20A-3a-803.
- (2) A bond election may not be invalidated on the grounds that ineligible voters voted unless:
 - (a) it is shown by clear and convincing evidence that ineligible voters voted in sufficient numbers to change the result of the bond election; and
 - (b) the complaint is filed before the expiration of the time period permitted for contests in Subsection 20A-4-403(3).
- (3) The votes cast by the voters shall be accepted as having been legally cast for purposes of determining the outcome of the election, unless the court in a bond election contest finds otherwise.

Amended by Chapter 31, 2020 General Session

11-14-205 Special registration not required -- Official register supplied by clerk.

- (1)
 - (a) Voter registration shall be administered according to the requirements of Title 20A, Chapter 2, Voter Registration.
 - (b) The governing body may not require or mandate any special registration of voters for a bond election.

- (2) The county clerk of each county in which a local political subdivision holding the bond election is located shall prepare the official register for the bond election according to the requirements of Section 20A-5-401.
- (3) The official register's failure to identify those voters not residing in the local political subdivision holding the bond election, or any inaccuracy in that identification, is not a ground for invalidating the bond election.

Amended by Chapter 83, 2006 General Session

11-14-206 Ballots -- Submission of ballot language -- Form and contents.

- (1) At least 75 days before the election, the governing body shall prepare and submit to the election officer:
 - (a) a ballot title for the bond proposition that includes the name of the local political subdivision issuing the bonds and the word "bond"; and
 - (b) a ballot proposition that meets the requirements of Subsection (2).
- (2)
 - (a) The governing body shall ensure that the ballot proposition includes:
 - (i) the maximum principal amount of the bonds;
 - (ii) the maximum number of years from the issuance of the bonds to final maturity;
 - (iii) the general purpose for which the bonds are to be issued; and
 - (iv) if issuance of the bonds will require the increase of the property tax imposed upon the average value of a residence by an amount that is greater than or equal to \$15 per year, the following information in substantially the following form and in the following order:

"PROPERTY TAX COST OF BONDS:

If the bonds are issued as planned, [if applicable: without regard to the taxes currently levied for outstanding bonds that will reduce over time,] an annual property tax to pay debt service on the bonds will be required over a period of ____ years in the estimated amount of \$____ (insert the average value of a residence in the taxing entity rounded to the nearest thousand dollars) on a residence and in the estimated amount of \$____ on a business property having the same value.

[If applicable] If there are other outstanding bonds, an otherwise scheduled tax decrease may not occur if these bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the bonds."
 - (b) The governing body may state the purpose of the bonds in general terms and need not specify the particular projects for which the governing body intends to issue the bonds or the specific amount of bond proceeds that the governing body intends to expend for each project.
 - (c) If the governing body intends that the bonds be payable in part from tax proceeds and in part from the operating revenues of the local political subdivision, or from any combination of tax proceeds and operating revenues, the governing body may indicate those payment sources on the bond proposition, but need not specify how the governing body intends to divide the bonds between those sources of payment.
 - (d)
 - (i) The governing body shall ensure that the bond proposition is followed by the words, "For the issuance of bonds" and "Against the issuance of bonds," with appropriate boxes in which the voter may indicate the voter's choice.

- (ii) Nothing in Subsection (2)(d)(i) prohibits the addition of descriptive information about the bonds.
- (3) If a bond proposition is submitted to a vote on the same day as any other election held in the local political subdivision calling the bond election, the governing body or an election officer may combine the bond proposition with the candidate ballot in a manner consistent with Section 20A-6-301 or 20A-6-402.
- (4) The governing body shall ensure that the ballot form complies with the requirements of Title 20A, Chapter 6, Ballot Form.

Amended by Chapter 31, 2020 General Session

11-14-207 Counting and canvassing -- Official finding.

- (1)
 - (a) Following the election officer's inspection and count of the ballots in accordance with the procedures of Title 20A, Chapter 4, Part 1, Counting Ballots and Tabulating Results, and Part 2, Transmittal and Disposition of Ballots and Election Returns, the governing body shall meet and canvass the election results.
 - (b)
 - (i) The governing body of the local political subdivision is the board of canvassers for the bond proposition.
 - (ii) The board of canvassers shall always consist of a quorum of the governing body.
 - (c) The canvass of the election results shall be made in public no sooner than seven days after the election and no later than 14 days after the election.
 - (d) The canvass of election results shall be conducted according to the procedures and requirements of Subsection 20A-4-301(3) and Sections 20A-4-302 and 20A-4-303.
 - (e) If a bond proposition is submitted to a vote on the same day as any other election held in the local political subdivision calling the bond election, the governing body shall coordinate the date of its canvass with any other board of canvassers appointed under Section 20A-4-301.
- (2)
 - (a) After the canvass of election returns, the governing body shall record in its minutes:
 - (i) an official finding as to the total number of votes cast, the number of affirmative votes, the number of negative votes, the number of challenged voters, the number of challenged voters that were issued a provisional ballot, and the number of provisional ballots that were counted; and
 - (ii) an official finding that the bond proposition was approved or rejected.
 - (b) The governing body need not file with the county clerk or with any other official:
 - (i) any statement or certificate of the election results;
 - (ii) any affidavit with respect to the facts pertaining to the election; or
 - (iii) any affidavit pertaining to the indebtedness and valuation of the municipality.
- (3) The official finding that the majority of the qualified voters of the local political subdivision voting on the bond proposition approved the issuance of the bonds is conclusive in any action or proceeding involving the validity of the election or involving the determination or declaration of the result of the election if the action is filed after the expiration of the period provided in Subsection 20A-4-403(3).

Amended by Chapter 83, 2006 General Session

11-14-208 Contest of election results -- Procedure.

- (1)
 - (a) Any person wishing to contest the results of a bond election shall comply with the procedures and requirements of Title 20A, Chapter 4, Part 4, Recounts and Election Contests.
 - (b) The local political subdivision calling the election shall be regarded as the defendant.
- (2) Unless the complaint is filed within the period prescribed in Subsection 20A-4-403(3), a court may not:
 - (a) allow an action contesting the bond election to be maintained; or
 - (b) set aside or hold the bond election invalid.

Enacted by Chapter 105, 2005 General Session

Part 3

Issuance of Bonds

11-14-301 Issuance of bonds by governing body -- Computation of indebtedness under constitutional and statutory limitations.

- (1) If the governing body has declared the bond proposition to have carried and no contest has been filed, or if a contest has been filed and favorably terminated, the governing body may proceed to issue the bonds voted at the election.
- (2)
 - (a) It is not necessary that all of the bonds be issued at one time, but, except as otherwise provided in this Subsection (2), bonds approved by the voters may not be issued more than 10 years after the day on which the election is held.
 - (b) The 10-year period described in Subsection (2)(a) is tolled if, at any time during the 10-year period:
 - (i) an application for a referendum petition is filed with a local clerk, in accordance with Section 20A-7-602, with respect to the local obligation law relating to the bonds; or
 - (ii) the bonds are challenged in a court of law or an administrative proceeding in relation to:
 - (A) the legality or validity of the bonds, or the election or proceedings authorizing the bonds;
 - (B) the authority of the local political subdivision to issue the bonds;
 - (C) the provisions made for the security or payment of the bonds; or
 - (D) any other issue that materially and adversely affects the marketability of the bonds, as determined by the individual or body that holds the executive powers of the local political subdivision.
 - (c) For a bond described in this section that is approved by voters on or after May 8, 2002, but before May 14, 2019, a tolling period described in Subsection (2)(b)(i) ends on the later of the day on which:
 - (i) the local clerk determines that the petition is insufficient, in accordance with Subsection 20A-7-607(2)(c), unless an application, described in Subsection 20A-7-607(4)(a), is made to a court;
 - (ii) a court determines, under Subsection 20A-7-607(4)(c), that the petition for the referendum is not legally sufficient; or
 - (iii) for a referendum petition that is sufficient, the governing body declares, as provided by law, the results of the referendum election on the local obligation law.
 - (d) For a bond described in this section that was approved by voters on or after May 14, 2019, a tolling period described in Subsection (2)(b)(i) ends:

- (i) if a county, city, town, metro township, or court determines, under Section 20A-7-602.7, that the proposed referendum is not legally referable to voters, the later of:
 - (A) the day on which the county, city, town, or metro township provides the notice described in Subsection 20A-7-602.7(1)(b)(ii); or
 - (B) if a sponsor appeals, under Subsection 20A-7-602.7(4), the day on which a court decision that the proposed referendum is not legally referable to voters becomes final; or
 - (ii) if a county, city, town, metro township, or court determines, under Section 20A-7-602.7, that the proposed referendum is legally referable to voters, the later of:
 - (A) the day on which the local clerk determines, under Section 20A-7-607, that the number of certified names is insufficient for the proposed referendum to appear on the ballot; or
 - (B) if the local clerk determines, under Section 20A-7-607, that the number of certified names is sufficient for the proposed referendum to appear on the ballot, the day on which the governing body declares, as provided by law, the results of the referendum election on the local obligation law.
 - (e) A tolling period described in Subsection (2)(b)(ii) ends after:
 - (i) there is a final settlement, a final adjudication, or another type of final resolution of all challenges described in Subsection (2)(b)(ii); and
 - (ii) the individual or body that holds the executive powers of the local political subdivision issues a document indicating that all challenges described in Subsection (2)(b)(ii) are resolved and final.
 - (f) If the 10-year period described in Subsection (2)(a) is tolled under this Subsection (2) and, when the tolling ends and after giving effect to the tolling, the period of time remaining to issue the bonds is less than one year, the period of time remaining to issue the bonds shall be extended to one year.
 - (g) The tolling provisions described in this Subsection (2) apply to all bonds described in this section that were approved by voters on or after May 8, 2002.
- (3)
- (a) Bonds approved by the voters may not be issued to an amount that will cause the indebtedness of the local political subdivision to exceed that permitted by the Utah Constitution or statutes.
 - (b) In computing the amount of indebtedness that may be incurred pursuant to constitutional and statutory limitations, the constitutionally or statutorily permitted percentage, as the case may be, shall be applied to the fair market value, as defined under Section 59-2-102, of the taxable property in the local political subdivision, as computed from the last applicable equalized assessment roll before the incurring of the additional indebtedness.
 - (c) In determining the fair market value of the taxable property in the local political subdivision as provided in this section, the value of all tax equivalent property, as defined in Section 59-3-102, shall be included as a part of the total fair market value of taxable property in the local political subdivision, as provided in Title 59, Chapter 3, Tax Equivalent Property Act.
- (4) Bonds of improvement districts issued in a manner that they are payable solely from the revenues to be derived from the operation of the facilities of the district may not be included as bonded indebtedness for the purposes of the computation.
- (5) Where bonds are issued by a city, town, or county payable solely from revenues derived from the operation of revenue-producing facilities of the city, town, or county, or payable solely from a special fund into which are deposited excise taxes levied and collected by the city, town, or county, or excise taxes levied by the state and rebated pursuant to law to the city, town, or county, or any combination of those excise taxes, the bonds shall be included as bonded indebtedness of the city, town, or county only to the extent required by the Utah Constitution,

and any bonds not so required to be included as bonded indebtedness of the city, town, or county need not be authorized at an election, except as otherwise provided by the Utah Constitution, the bonds being hereby expressly excluded from the election requirement of Section 11-14-201.

- (6) A bond election is not void when the amount of bonds authorized at the election exceeded the limitation applicable to the local political subdivision at the time of holding the election, but the bonds may be issued from time to time in an amount within the applicable limitation at the time the bonds are issued.
- (7)
 - (a) A local political subdivision may not receive, from the issuance of bonds approved by the voters at an election, an aggregate amount that exceeds by more than 2% the maximum principal amount stated in the bond proposition.
 - (b) The provision in Subsection (7)(a) applies to bonds issued pursuant to an election held after January 1, 2019.

Amended by Chapter 203, 2019 General Session

11-14-302 Resolution -- Negotiability -- Registration -- Maturity -- Interest -- Payment -- Redemption -- Combining issues -- Sale -- Financing plan.

- (1)
 - (a) Bonds issued under this chapter:
 - (i) shall:
 - (A) be authorized by resolution of the governing body;
 - (B) be fully negotiable for all purposes;
 - (C) mature at such time or times not more than 40 years from their date;
 - (D) bear interest at such rate or rates, if any;
 - (E) be payable at such place or places;
 - (F) be in such form;
 - (G) be executed in such manner;
 - (H) be sold in such manner and at such prices, either at, in excess of, or below face value; and
 - (I) be issued in such manner and with such details as may be provided by resolution; and
 - (ii) may be made:
 - (A) registrable as to principal alone or as to principal and interest; or
 - (B) redeemable prior to maturity at such times and on such terms.
 - (b) Interest rate limitations elsewhere appearing in the laws of Utah do not apply to nor limit the rate of interest on bonds issued under this chapter.
- (2)
 - (a) If the bonds bear interest at a variable rate or rates, the resolution described in Subsection (1) (a)(i)(A) shall provide for the establishment of a method or methods by which the interest rate or rates on the bonds may be determined.
 - (b) If the resolution specifies a method by which interest on the bonds may be determined, the resolution shall also specify the maximum rate of interest the bonds may bear.
 - (c) Bonds voted for different purposes by separate propositions at the same or different bond elections may in the discretion of the governing body be combined and offered for sale as one issue of bonds.

- (d) The resolution providing for this combination and the printed bonds for the combined issue shall separately set forth the amount being issued for each of the purposes provided for in each proposition submitted to the electors.
 - (e) If the local political subdivision has retained a fiscal agent to assist and advise it with respect to the bonds and the fiscal agent has received or is to receive a fee for such services, the bonds may be sold to the fiscal agent but only if the sale is made pursuant to a sealed bid submitted by the fiscal agent at an advertised public sale.
 - (f) The governing body may, by resolution, delegate to one or more officers of the local political subdivision the authority to:
 - (i) in accordance with and within the parameters set forth in the resolution, approve the final interest rate or rates, price, principal amount, maturity or maturities, redemption features, and other terms of the bond; and
 - (ii) approve and execute all documents relating to the issuance of a bond.
- (3)
- (a)
 - (i) All bonds shall be paid by the treasurer of the local political subdivision or the treasurer's duly authorized agent on their respective maturity dates or on the dates fixed for the bonds redemption.
 - (ii) All bond coupons, other than coupons cancelled because of the redemption of the bonds to which they apply, shall similarly be paid on their respective dates or as soon thereafter as the bonds or coupons are surrendered.
 - (b) Upon payment of a bond or coupon, the treasurer of the local political subdivision or the treasurer's duly authorized agent, shall perforate the bond or coupon with a device suitable to indicate payment.
 - (c) Any bonds or coupons which have been paid or cancelled may be destroyed by the treasurer of the local political subdivision or by the treasurer's duly authorized agent.
- (4)
- (a) Bonds, bond anticipation notes, or tax anticipation notes with maturity dates of one year or less may be authorized by a local political subdivision from time to time pursuant to a plan of financing adopted by the governing body.
 - (b) The plan of financing shall specify the terms and conditions under which the bonds or notes may be issued, sold, and delivered, the officers of the local political subdivision authorized to issue the bonds or notes, the maximum amount of bonds or notes which may be outstanding at any one time, the source or sources of payment of the bonds or notes, and all other details necessary for issuance of the bonds or notes.
 - (c) Subject to the Constitution, the governing body of the local political subdivision may include in the plan of financing the terms and conditions of agreements which may be entered into by the local political subdivision with banking institutions for letters of credit or for standby letters of credit to secure the bonds or notes, including payment from any legally available source of fees, charges, or other amounts coming due under the agreements entered into by the local political subdivision.

Amended by Chapter 145, 2011 General Session

11-14-303 Bonds, notes, or other obligations of political subdivisions exempt from taxation except corporate franchise tax.

All bonds, notes, or other obligations issued under this chapter or under any other law authorizing the issuance of bonds, notes, or indebtedness by a local political subdivision or any

other political subdivision now existing or subsequently created under the laws of Utah, including bonds payable solely from special assessments and tax anticipation indebtedness, and the interest on them shall be exempt from all taxation in this state, except for the corporate franchise tax.

Amended by Chapter 83, 2006 General Session

11-14-304 Facsimile signatures and facsimile seal, use permitted -- Validity of signed bonds.

- (1) If the use of a facsimile signature is authorized by the body empowered by law to authorize the issuance of the bonds or other obligations of any agency, instrumentality, or institution of this state or of any municipal corporation, political subdivision, improvement district, taxing district, or other governmental entity within the state, whether or not issued under this chapter, any officer so authorized may execute, authenticate, certify, or endorse, or cause to be executed, authenticated, certified, or endorsed the bond or other obligation, or any certificate required to be executed on the back thereof, with a facsimile signature in lieu of his manual signature if at least one signature required or permitted to be placed on the face thereof shall be manually subscribed. Upon compliance with this chapter by the authorized officer, his facsimile signature has the same legal effect as his manual signature. When any seal is required in the execution, authentication, certification, or endorsement of the bond or other obligation, or any certificate required to be executed on the back thereof, the authorized officer may cause the seal to be printed, engraved, lithographed, stamped, or otherwise placed in facsimile thereon. The facsimile seal has the same legal effect as the impression of the seal.
- (2) Bonds or other obligations bearing the signatures (manual or facsimile) of officers in office on the date of the execution thereof shall be valid and binding obligations notwithstanding that before the delivery thereof any or all of the persons whose signatures appear thereon shall have ceased to be officers of the local political subdivision.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-304.5 Recital in bonds -- Incontestability.

- (1) In the resolution authorizing bonds to be issued as provided in this chapter or other applicable law, a local political subdivision may require that the bonds recite that they are issued under authority of this chapter or other applicable law.
- (2)
 - (a) A bond recital as provided in Subsection (1) conclusively establishes full compliance with all the provisions of applicable law.
 - (b) All bonds issued containing a recital as provided in Subsection (1) shall be incontestable for any reason after their delivery for value.

Enacted by Chapter 83, 2006 General Session

11-14-305 Registration, denominations, and exchange of obligations.

- (1) As used in this section, "obligations" means bonds, bond anticipation notes, and tax anticipation notes.
- (2) Unless otherwise provided by the local political subdivision, Title 15, Chapter 7, Registered Public Obligations Act, governs and applies to all obligations issued in registered form. If Title 15, Chapter 7, Registered Public Obligations Act, is inapplicable to an issue of obligations, Subsection (3) governs and applies with respect to such issue.

- (3) Any obligations issued under this chapter may be issued in denominations as determined by the governing body. The governing body may provide for the exchange of any of these obligations after issuance for obligations of larger or smaller denominations in such manner as may be provided in the authorizing resolution, provided the obligations in changed denominations shall be exchanged for the original obligations in like aggregate principal amounts and in such manner that no overlapping interest is paid; and such obligations in changed denominations shall bear interest at the same rate or rates, if any, shall mature on the same date or dates, shall be as nearly as practicable in the same form except for an appropriate recital as to the exchange, and shall in all other respects, except as to denominations and numbers, be identical with the original obligations surrendered for exchange. Where any exchange is made under this section, the obligations surrendered by the holders at the time of exchange shall be cancelled; any such exchange shall be made only at the request of the holders of the obligations to be surrendered; and the governing body may require all expenses incurred in connection with such exchange, including the authorization and issuance of the new obligations, to be paid by such holders.

Amended by Chapter 83, 2006 General Session

11-14-306 Additional pledge for general obligation bonds -- Revenue bonds -- Resolution.

- (1) To the extent constitutionally permissible, local political subdivisions may pledge as an additional source of payment for their general obligation bonds all or any part of revenues, fees, and charges attributable to the operation or availability of facilities or may issue bonds payable solely from such revenues, fees, or charges.
- (2)
- (a) The governing body may issue bonds payable solely from revenues, fees, or charges attributable to extensions and improvements to revenue-producing facilities.
 - (b) If the governing body issues bonds under Subsection (2)(a), the resolution authorizing these bonds shall set forth as a finding of the governing body:
 - (i) the value of the then existing facility and the value of this facility after completion of the extensions or improvements proposed to be constructed; and
 - (ii) that portion of the revenues, fees, or charges derived from the entire facility when the contemplated extensions and improvements are completed which the value of the existing facility bears to the value of the facility after completion shall be considered to be revenue derived from the existing facility and the remainder may be set aside and pledged to the payment of the principal of and interest on the bonds and for the establishment of appropriate reserve fund or funds, and such portion shall be considered to be revenue derived exclusively from the extensions and improvements.
- (3)
- (a) Any resolution or trust indenture authorizing bonds to which such revenues, fees, or charges are pledged may contain such covenants with the future holder or holders of the bonds as to the management and operation of the affected facilities, the imposition, collection, and disposition of rates, fees, and charges for commodities and services furnished thereby, the issuance of future bonds, the creation of future liens and encumbrances against the facilities, the carrying of insurance, the keeping of books and records, the deposit and paying out of revenues, fees, or charges and bond proceeds, the appointment and duties of a trustee, and other pertinent matters as may be considered proper by the governing body.
 - (b) If the revenue, fee, or charge so pledged involves either sewer or water revenues, fees, or charges or both sewer and water revenues, fees, or charges, provision may be made

for charges for sewer services and water services to be billed in a single bill and for the suspension of water or sewer services, or both, to any customer who shall become delinquent in the payment due for either.

- (c) Provision may be made for the securing of such bonds by a trust indenture, but no such indenture shall convey, mortgage, or create any lien upon property of the local political subdivision.
- (d) Either the bond resolution or such trust indenture may impose in the holders of the bonds full rights to enforce the provisions thereof, and may include terms and conditions upon which the holders of the bonds or any proportion of them, or a trustee therefor, shall be entitled to the appointment of a receiver who may enter and take possession of the facility or facilities, the revenues, fees, or charges of which are so pledged, and may operate and maintain them, prescribe charges and collect, receive, and apply all revenues, fees, or charges therefrom arising in the same manner as the local political subdivision itself might do.

Amended by Chapter 83, 2006 General Session

11-14-307 Revenue bonds payable out of excise tax revenues.

- (1) To the extent constitutionally permissible, a city, town, or county may:
 - (a) issue bonds payable solely from a special fund into which are to be deposited:
 - (i) excise taxes levied and collected by the city, town, or county;
 - (ii) excise taxes levied by the state and rebated pursuant to law to the city, town, or county; or
 - (iii) a combination of the excise taxes described in Subsections (1)(a)(i) and (ii); or
 - (b) pledge all or any part of the excise taxes described in Subsection (1)(a) as an additional source of payment for general obligation bonds it issues.
- (2)
 - (a) If the covenant is not inconsistent with this chapter, a resolution or trust indenture providing for the issuance of bonds payable in whole or in part from the proceeds of excise tax revenues may contain covenants with the holder or holders of the bonds as to:
 - (i) the excise tax revenues;
 - (ii) the disposition of the excise tax revenues;
 - (iii) the issuance of future bonds; and
 - (iv) other pertinent matters that are considered necessary by the governing body to assure the marketability of those bonds.
 - (b) A resolution may also include provisions to insure the enforcement, collection, and proper application of excise tax revenues as the governing body may think proper.
 - (c) The proceeds of bonds payable in whole or in part from pledged class B or C road funds shall be used to construct, repair, and maintain streets and roads in accordance with Sections 72-6-108 and 72-6-110 and to fund any reserves and costs incidental to the issuance of the bonds.
 - (d) When any bonds payable from excise tax revenues have been issued, the resolution or other enactment of the legislative body imposing the excise tax and pursuant to which the tax is being collected, the obligation of the governing body to continue to levy, collect, and allocate the excise tax, and to apply the revenues derived from the excise tax in accordance with the provisions of the authorizing resolution or other enactment, shall be irrevocable until the bonds have been paid in full as to both principal and interest, and is not subject to amendment in any manner that would impair the rights of the holders of those bonds or which would in any way jeopardize the timely payment of principal or interest when due.
- (3)

- (a) The state pledges to and agrees with the holders of any bonds issued by a city, town, or county to which the proceeds of excise taxes collected by the state and rebated to the city, town, or county are devoted or pledged as authorized in this section, that the state will not alter, impair, or limit the excise taxes in a manner that reduces the amounts to be rebated to the city, town, or county which are devoted or pledged as authorized in this section until the bonds or other securities, together with applicable interest, are fully met and discharged.
- (b) Nothing in this Subsection (3) precludes alteration, impairment, or limitation of excise taxes if adequate provision is made by law for the protection of the holders of the bonds.
- (c) A city, town, or county may include this pledge and undertaking for the state in those bonds.
- (4)
 - (a) Outstanding bonds to which excise tax revenues are pledged as the sole source of payment may not at any one time exceed an amount for which the average annual installments of principal and interest will exceed 80% of the total excise tax revenues received by the issuing entity from the collection or rebate of the excise tax revenues during the fiscal year of the issuing entity immediately preceding the fiscal year in which the resolution authorizing the issuance of bonds is adopted.
 - (b) If an excise tax has not been levied by a city, town, or county for a sufficient period of time to determine the 80% bond payment requirement under Subsection (4)(a), a city, town, or county may use an excise tax revenue that is currently levied within the same geographic coverage area and with the same percentage of collection to determine the amount of excise tax revenues that are expected to be received to determine the 80% bond payment requirement under Subsection (4)(a).
- (5) Bonds issued solely from a special fund into which are to be deposited excise tax revenues constitutes a borrowing solely upon the credit of the excise tax revenues received or to be received by the city, town, or county and does not constitute an indebtedness or pledge of the general credit of the city, town, or county.
- (6) Before issuing any bonds under this section, a city, town, or county shall comply with Section 11-14-318.
- (7) A city, town, or county shall submit the question of whether or not to issue any bonds under this section to voters for their approval or rejection if, within 30 calendar days after the notice required by Section 11-14-318, a written petition requesting an election and signed by at least 20% of the registered voters in the city, town, or county is filed with the city, town, or county.

Amended by Chapter 21, 2008 General Session

11-14-308 Special service district bonds secured by federal mineral lease payments -- Use of bond proceeds -- Bond resolution -- Nonimpairment of appropriation formula -- Issuance of bonds.

- (1) Special service districts may:
 - (a) issue bonds payable, in whole or in part, from federal mineral lease payments which are to be deposited into the Mineral Lease Account under Section 59-21-1 and distributed to special service districts under Subsection 59-21-2(2)(h); or
 - (b) pledge all or any part of the mineral lease payments described in Subsection (1)(a) as an additional source of payment for their general obligation bonds.
- (2) The proceeds of these bonds may be used:
 - (a) to construct, repair, and maintain streets and roads;
 - (b) to fund any reserves and costs incidental to the issuance of the bonds and pay any associated administrative costs; and

- (c) for capital projects of the special service district.
- (3)
 - (a) The special service district board shall enact a resolution authorizing the issuance of bonds which, until the bonds have been paid in full:
 - (i) shall be irrevocable; and
 - (ii) may not be amended in any manner that would:
 - (A) impair the rights of the bond holders; or
 - (B) jeopardize the timely payment of principal or interest when due.
 - (b) Notwithstanding any other provision of this chapter, the resolution described in Subsection (3)
 - (a) may contain covenants with the bond holder regarding:
 - (i) mineral lease payments, or their disposition;
 - (ii) the issuance of future bonds; or
 - (iii) other pertinent matters considered necessary by the governing body to:
 - (A) assure the marketability of the bonds; or
 - (B) insure the enforcement, collection, and proper application of mineral lease payments.
- (4)
 - (a) Except as provided in Subsection (4)(b), the state may not alter, impair, or limit the statutory appropriation formula provided in Subsection 59-21-2(2)(h), in a manner that reduces the amounts to be distributed to the special service district until the bonds and the interest on the bonds are fully met and discharged. Each special service district may include this pledge and undertaking of the state in these bonds.
 - (b) Nothing in this section:
 - (i) may preclude the alteration, impairment, or limitation of these bonds if adequate provision is made by law for the protection of the bond holders; or
 - (ii) shall be construed:
 - (A) as a pledge guaranteeing the actual dollar amount ultimately received by individual special service districts;
 - (B) to require the Department of Transportation to allocate the mineral lease payments in a manner contrary to the general allocation method described in Subsection 59-21-2(2)(h); or
 - (C) to limit the Department of Transportation in making rules or procedures allocating mineral lease payments pursuant to Subsection 59-21-2(2)(h).
- (5)
 - (a) The average annual installments of principal and interest on bonds to which mineral lease payments have been pledged as the sole source of payment may not at any one time exceed:
 - (i) 80% of the total mineral lease payments received by the issuing entity during the fiscal year of the issuing entity immediately preceding the fiscal year in which the resolution authorizing the issuance of bonds is adopted; or
 - (ii) if the bonds are issued during the first fiscal year the issuing entity is eligible to receive funds, 60% of the amount estimated by the Department of Transportation to be appropriated to the issuing entity in that fiscal year.
 - (b) The Department of Transportation is not liable for any loss or damage resulting from reliance on the estimates.
- (6) The final maturity date of the bonds may not exceed 15 years from the date of their issuance.
- (7) Bonds may not be issued under this section after December 31, 2020.
- (8) Bonds which are payable solely from a special fund into which mineral lease payments are deposited constitute a borrowing based solely upon the credit of the mineral lease payments

received or to be received by the special service district and do not constitute an indebtedness or pledge of the general credit of the special service district or the state.

Amended by Chapter 1, 2011 Special Session 2

Amended by Chapter 1, 2011 Special Session 2

11-14-309 Refunding bonds -- Limitation on redemption of bonds.

- (1) Any bond issued under this chapter may be refunded as provided in the Utah Refunding Bond Act.
- (2) Nothing contained in this chapter nor in any other law of this state may be construed to permit any local political subdivision to call outstanding bonds for redemption in order to refund those bonds or in order to pay them prior to their stated maturities, unless:
 - (a) the right to call the bonds for redemption was specifically reserved and stated in the bonds at the time of their issuance; and
 - (b) all conditions with respect to the manner, price, and time applicable to the redemption as set forth in the proceedings authorizing the outstanding bonds are strictly observed.
- (3) A holder of an outstanding bond may not be compelled to surrender the bond for refunding before its stated maturity or optional date of redemption expressly reserved in the bond, even though the refunding might result in financial benefit to the local political subdivision issuing the bond.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-310 General obligation bonds -- Levy and collection of taxes.

- (1)
 - (a)
 - (i) Any bonds issued under this chapter that are not payable solely from revenues other than those derived from ad valorem taxes are full general obligations of the local political subdivision.
 - (ii) The local political subdivision's full faith and credit is pledged for the prompt and punctual payment of principal of and interest on the local political subdivision's general obligation bonds.
 - (iii) A local political subdivision is required, regardless of any limitations that may otherwise exist on the amount of taxes that the local political subdivision may levy, to provide for the annual levy and collection of ad valorem taxes, without limitation as to the rate or amount, on all taxable property in the local political subdivision fully sufficient for the payment of principal and interest on the local political subdivision's general obligation bonds as the principal and interest become due.
 - (iv) If by law ad valorem taxes for the local political subdivision are levied by a board other than its governing body:
 - (A) the taxes shall be levied by the other board; and
 - (B) the local political subdivision shall, each year, provide the levying board with all information necessary to levy the taxes in the required amount.
 - (v) Taxes levied under Subsection (1)(a)(iv) shall be levied and collected by the same officers, at the same time, and in the same manner as are other taxes levied for the local political subdivision.
 - (b) The pledge of the taxes levied under this section shall constitute an automatically arising first lien on the taxes as provided in Section 11-14-501.

- (c)
 - (i) A local school board may use revenues remaining from a tax levied under this section for school district technology programs or projects after the principal of and premium and interest on the district's general obligation bonds have been paid for the applicable period for which the taxes were levied.
 - (ii) A lien created pursuant to Section 11-14-501 does not attach to any technology programs or projects paid for from the remaining tax revenues under Subsection (1)(c)(i).
- (2)
 - (a) If a local political subdivision neglects or fails for any reason to levy or collect or to cause to be levied or collected sufficient taxes for the prompt and punctual payment of such principal and interest, a person in interest may enforce levy and collection of sufficient taxes in a court having jurisdiction of the subject matter.
 - (b) A suit, action, or proceeding brought by a person in interest under Subsection (2)(a) shall be a preferred cause and shall be heard and disposed of without delay.
 - (c) All provisions of the constitution and laws relating to the collection of county and municipal taxes and tax sales apply to and regulate the collection of the taxes levied pursuant to this section, through the officer whose duty it is to collect the taxes and money due the local political subdivision.

Amended by Chapter 366, 2020 General Session

11-14-311 Bond anticipation notes.

- (1)
 - (a) If the governing body considers it advisable and in the interests of the local political subdivision to anticipate the issuance of bonds to be issued under this chapter, the governing body may, pursuant to appropriate resolution, issue bond anticipation notes.
 - (b) Each resolution authorizing the issuance of bond anticipation notes shall:
 - (i) describe the bonds in anticipation of which the notes are to be issued;
 - (ii) specify the principal amount of the notes and the maturity dates of the notes; and
 - (iii) specify either the rates of interest, if any, on the notes or the method by which interest on the notes may be determined while the notes are outstanding.
 - (c) If the resolution specifies a method by which the interest rates on the notes may be determined, the resolution may specify the maximum rate of interest which the notes may bear.
- (2) Bond anticipation notes shall be issued and sold in a manner and at a price, either at, below, or above face value, as the governing body determines by resolution. Interest on bond anticipation notes may be made payable semiannually, annually, or at maturity. Bond anticipation notes may be made redeemable prior to maturity at the option of the governing body in the manner and upon the terms fixed by the resolution authorizing their issuance. Bond anticipation notes shall be executed and shall be in a form and have details and terms as provided in the authorizing resolution.
- (3) Contemporaneously with the issuance of the bonds in anticipation of which bond anticipation notes are issued, provision shall be made for the retirement of any outstanding bond anticipation notes.
- (4) Whenever the bonds in anticipation of which notes are issued are to be payable from ad valorem taxes and constitute full general obligations of the local political subdivision, the bond anticipation notes and the interest on them shall be secured by a pledge of the full faith and credit of the local political subdivision in the manner provided in Section 11-14-310 and shall

also be made payable from funds derived from the sale of the bonds in anticipation of which the notes are issued. Whenever the bonds in anticipation of which the notes are to be issued are to be payable solely from revenues derived from the operation of revenue-producing facilities, these bond anticipation notes and the interest on them shall be secured by a pledge of the income and revenues derived by the local political subdivision from the revenue-producing facilities and shall also be made payable from funds derived from the sale of the bonds in anticipation of which the notes are issued.

- (5) Bond anticipation notes issued under this section may be refunded by the issuance of other bond anticipation notes issued under this section.
- (6) Sections 11-14-304, 11-14-305, 11-14-315, 11-14-316, and 11-14-401 apply to all bond anticipation notes issued under this section.
- (7) Bonds are not considered to have been issued outside of the 10-year period described in Section 11-14-301, if the issuance of the bonds is anticipated under this section by bond anticipation notes issued before the expiration of the 10-year period.

Amended by Chapter 204, 2012 General Session

11-14-312 Prior bonds validated -- Exceptions.

All bonds issued by any local political subdivision before May 1, 2006, and all proceedings had in the authorization and issuance of them are hereby validated, ratified, and confirmed; and all such bonds are declared to constitute legally binding obligations in accordance with their terms. Nothing in this section shall be construed to affect or validate any bonds, the legality of which is being contested as of May 1, 2006.

Amended by Chapter 83, 2006 General Session

11-14-313 Issuance of negotiable notes or bonds authorized -- Limitation on amount of tax anticipation notes or bonds -- Procedure.

- (1)
 - (a) For the purpose of meeting the current expenses of the local political subdivision and for any other purpose for which funds of the local political subdivision may be expended, a local political subdivision may, if authorized by a resolution of its governing body, borrow money by issuing its negotiable notes or bonds in an initial principal amount:
 - (i) not in excess of 90% of the taxes and other revenues of the local political subdivision for the current fiscal year, if the notes or bonds are issued after the annual tax levy for taxes falling due during the fiscal year in which the notes or bonds are issued;
 - (ii) not in excess of 75% of the taxes and other revenues of the local political subdivision for the preceding fiscal year, if the notes or bonds are issued prior to the annual tax levy for taxes falling due during the fiscal year in which the bonds or notes are issued; or
 - (iii) not in excess of 75% of the taxes and other revenues that the governing body of the local political subdivision estimates that the local political subdivision will receive for the current fiscal year, if the notes or bonds are issued within 24 months following the creation of the local political subdivision.
 - (b) The proceeds of the notes or bonds shall be applied only in payment of current and necessary expenses and other purposes for which funds of the local political subdivision may be expended.

- (c) There shall be included in the annual levy a tax and there shall be provision made for the imposition and collection of sufficient revenues other than taxes sufficient to pay the notes or bonds at maturity.
- (d) If the taxes and other revenues in any one year are insufficient through delinquency or uncollectibility of taxes or other cause to pay when due all the lawful debts of the local political subdivision which have been or may hereafter be contracted, the governing body of the local political subdivision is authorized and directed to levy and collect in the next succeeding year a sufficient tax and to provide for the imposition and collection of sufficient revenues other than taxes to pay all of such lawfully contracted indebtedness, and may borrow as provided in this section in anticipation of such tax and other revenues to pay any such lawfully contracted indebtedness.
- (e) Each resolution authorizing the issuance of tax anticipation notes or bonds shall:
 - (i) describe the taxes or revenues in anticipation of which the notes or bonds are to be issued; and
 - (ii) specify the principal amount of the notes or bonds, any interest rates, including a variable interest rate, the notes or bonds shall bear, and the maturity dates of the notes or bonds, which dates may not extend beyond the last day of the issuing local political subdivision's fiscal year.
- (2) Tax anticipation notes or bonds shall be issued and sold in such manner and at such prices, whether at, below, or above face value, as the governing body shall by resolution determine. Tax anticipation notes or bonds shall be in bearer form, except that the governing body may provide for the registration of the notes or bonds in the name of the owner, either as to principal alone, or as to principal and interest. Tax anticipation notes or bonds may be made redeemable prior to maturity at the option of the governing body in the manner and upon the terms fixed by the resolution authorizing their issuance. Tax anticipation notes or bonds shall be executed and shall be in such form and have such details and terms as shall be provided in the authorizing resolution.
- (3) The provisions of Sections 11-14-303, 11-14-304, 11-14-305, 11-14-313, 11-14-315, 11-14-316, 11-14-401, 11-14-403, and 11-14-404 shall apply to all tax anticipation notes or bonds issued under this section. In applying these sections to tax anticipation notes, "bond" or "bonds" as used in these sections shall be deemed to include tax anticipation notes.

Amended by Chapter 378, 2010 General Session

11-14-314 Tax anticipation obligations validated.

All obligations issued in anticipation of the collection of taxes and other revenues by any local political subdivision before May 1, 2006, and all proceedings had in the authorization and issuance of them are validated, ratified, and confirmed; and all these obligations are declared to constitute legally binding obligations in accordance with their terms. Nothing in this section shall be construed to affect or validate any of these obligations, the legality of which is being contested as of May 1, 2006.

Amended by Chapter 83, 2006 General Session

11-14-315 Nature and validity of bonds issued -- Applicability of other statutory provisions -- Budget provision required -- Applicable procedures for issuance.

Bonds issued under this chapter shall have all the qualities of negotiable paper, shall be incontestable in the hands of bona fide purchasers or holders for value and are not invalid for

any irregularity or defect in the proceedings for their issuance and sale. This chapter is intended to afford an alternative method for the issuance of bonds by local political subdivisions and may not be so construed as to deprive any local political subdivision of the right to issue its bonds under authority of any other statute, but nevertheless this chapter shall constitute full authority for the issue and sale of bonds by local political subdivisions. The provisions of Section 11-1-1, Utah Code Annotated 1953, are not applicable to bonds issued under this chapter. Any local political subdivision subject to the provisions of any budget law shall in its annual budget make proper provision for the payment of principal and interest currently falling due on bonds issued hereunder, but no provision need be made in any such budget prior to the issuance of the bonds for the issuance thereof or for the expenditure of the proceeds thereof. No ordinance, resolution or proceeding in respect to the issuance of bonds hereunder shall be necessary except as herein specifically required, nor shall the publication of any resolution, proceeding or notice relating to the issuance of the bonds be necessary except as herein required. Any publication made hereunder may be made in any newspaper conforming to the terms hereof in which legal notices may be published under the laws of Utah, without regard to the designation thereof as the official journal or newspaper of the local political subdivision, and as required in Section 45-1-101. No resolution adopted or proceeding taken hereunder shall be subject to referendum petition or to an election other than as herein required. All proceedings adopted hereunder may be adopted on a single reading at any legally convened meeting of the governing body.

Amended by Chapter 378, 2010 General Session

11-14-316 Publication of notice, resolution, or other proceeding -- Contest.

- (1) The governing body of any local political subdivision may provide for the publication of any resolution or other proceeding adopted under this chapter:
 - (a) in a newspaper having general circulation in the local political subdivision; and
 - (b) as required in Section 45-1-101.
- (2) When a resolution or other proceeding provides for the issuance of bonds, the governing body may, in lieu of publishing the entire resolution or other proceeding, publish a notice of bonds to be issued, titled as such, containing:
 - (a) the name of the issuer;
 - (b) the purpose of the issue;
 - (c) the type of bonds and the maximum principal amount which may be issued;
 - (d) the maximum number of years over which the bonds may mature;
 - (e) the maximum interest rate which the bonds may bear, if any;
 - (f) the maximum discount from par, expressed as a percentage of principal amount, at which the bonds may be sold;
 - (g) a general description of the security pledged for repayment of the bonds;
 - (h) the total par amount of bonds currently outstanding that are secured by the same pledge of revenues as the proposed bonds, if any;
 - (i) information on a method by which an individual may obtain access to more detailed information relating to the outstanding bonds of the local political subdivision;
 - (j) the estimated total cost to the local political subdivision for the proposed bonds if the bonds are held until maturity, based on interest rates in effect at the time that the local political subdivision publishes the notice; and
 - (k) the times and place where a copy of the resolution or other proceeding may be examined, which shall be:

- (i) at an office of the issuer identified in the notice, during regular business hours of the issuer as described in the notice; and
 - (ii) for a period of at least 30 days after the publication of the notice.
- (3) For a period of 30 days after the publication, any person in interest may contest:
 - (a) the legality of such resolution or proceeding;
 - (b) any bonds which may be authorized by such resolution or proceeding; or
 - (c) any provisions made for the security and payment of the bonds.
- (4) A person shall contest the matters set forth in Subsection (3) by filing a verified written complaint in the district court of the county in which he resides within the 30-day period.
- (5) After the 30-day period, no person may contest the regularity, formality, or legality of the resolution or proceeding for any reason.

Amended by Chapter 107, 2013 General Session

11-14-317 Bonds as legal investments -- Use as security for the faithful performance of acts.

- (1) All bonds issued under this chapter or other applicable law shall be legal investments for:
 - (a) all trust funds, including those under the jurisdiction of the state;
 - (b) the funds of all insurance companies, banks, and both commercial and savings and trust companies;
 - (c) the state school funds; and
 - (d) all sinking funds under the control of the state treasurer.
- (2) If funds may by law be invested in or loaned upon the security of bonds of a county, city, or school district, funds may be invested in or loaned upon the security of the bonds of any other local political subdivision.
- (3) If bonds of a county, city, or school district may by law be used as security for the faithful performance on execution of any court or private trust or any other act, the bonds of any other local political subdivision may be used in the same way.

Enacted by Chapter 83, 2006 General Session

11-14-318 Public hearing required.

- (1) Before issuing bonds authorized under this chapter, a local political subdivision shall:
 - (a) in accordance with Subsection (2), provide public notice of the local political subdivision's intent to issue bonds; and
 - (b) hold a public hearing:
 - (i) if an election is required under this chapter:
 - (A) no sooner than 30 days before the day on which the notice of election is published under Section 11-14-202; and
 - (B) no later than five business days before the day on which the notice of election is published under Section 11-14-202; and
 - (ii) to receive input from the public with respect to:
 - (A) the issuance of the bonds; and
 - (B) the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector.
- (2) A local political subdivision shall:
 - (a) publish the notice required by Subsection (1)(a):

- (i) once each week for two consecutive weeks in the official newspaper described in Section 11-14-316 with the first publication being not less than 14 days before the public hearing required by Subsection (1)(b); and
 - (ii) on the Utah Public Notice Website, created under Section 63F-1-701, no less than 14 days before the public hearing required by Subsection (1)(b); and
- (b) ensure that the notice:
- (i) identifies:
 - (A) the purpose for the issuance of the bonds;
 - (B) the maximum principal amount of the bonds to be issued;
 - (C) the taxes, if any, proposed to be pledged for repayment of the bonds; and
 - (D) the time, place, and location of the public hearing; and
 - (ii) informs the public that the public hearing will be held for the purposes described in Subsection (1)(b)(ii).

Amended by Chapter 5, 2009 Special Session 1

Amended by Chapter 5, 2009 Special Session 1

Part 4

Miscellaneous Provisions

11-14-401 Short title -- Title to appear on face of bonds -- Effect of future statutes dealing with municipal bond issues.

- (1) This chapter is known as the "Local Government Bonding Act."
- (2) All bonds issued pursuant to authority contained in this chapter shall contain on their face a recital to that effect, and no chapter hereafter passed by the Legislature amending other chapters under which bonds authorized to be issued by this chapter might be issued or dealing with bond issues of local political subdivisions shall be construed to affect the authority to proceed under this chapter in the manner herein provided unless such future statute amends this chapter and specifically provides that it is to be applicable to bonds issued under this chapter.
- (3) All bonds referencing the prior title of this chapter, "Utah Municipal Bond Act," that were issued prior to May 2, 2005 pursuant to the authority contained in this chapter shall be considered to reference this chapter and shall be construed according to the terms of Subsection (1) as if they refer to the current title of this chapter.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-402 Exemptions from application of chapter -- Exception.

- (1) Except as provided in Subsection (2), this chapter does not apply to bonds issued by the state of Utah nor to bonds or obligations payable solely from special assessments levied on benefited property.
- (2) Sections 11-14-303 and 11-14-501 have general application in accordance with their terms.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-403 Conflict of laws.

To the extent that any one or more provisions of this chapter shall be in conflict with any other law or laws, the provisions of this chapter shall be controlling.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-404 Severability clause.

If any one or more sentences, clauses, phrases, provisions or sections of this chapter or the application thereof to any set of circumstances shall be held by final judgment of any court of competent jurisdiction to be invalid, the remaining sentences, clauses, phrases, provisions and sections hereof and the application of this chapter to other sets of circumstances shall nevertheless continue to be valid and effective, the legislature hereby declaring that all provisions of this chapter are severable.

Renumbered and Amended by Chapter 105, 2005 General Session

11-14-405 Validity of prior bond issues.

All bonds issued by any local political subdivision before May 1, 2006, and all proceedings had in the authorization and issuance of those bonds are hereby validated, ratified, and confirmed, and all those bonds are declared to constitute legally binding obligations in accordance with their terms. Nothing in this section may be construed to affect or validate any bonds, the legality of which is being contested as of May 1, 2006.

Amended by Chapter 83, 2006 General Session

11-14-406 Application of chapter.

Sections 11-14-201, 11-14-202, 11-14-203, 11-14-204, 11-14-205, and 11-14-207 shall apply to all bond elections held by any local political subdivision and, except as otherwise provided in Section 11-14-402, by any other taxing district or governmental entity whether or not the bonds are issued under authority granted by this chapter.

Amended by Chapter 83, 2006 General Session

Part 5

Government Security Interests

11-14-501 Creation and perfection of government security interests.

(1) As used in this section:

- (a) "Bonds" means any bond, note, lease, or other obligation of a governmental unit.
- (b)
 - (i) "General obligation bond" means a bond, note, warrant, certificate of indebtedness, or other obligation of a local political subdivision that:
 - (A) is payable in whole or in part from revenues derived from ad valorem taxes; and
 - (B) constitutes an indebtedness within the meaning of any applicable constitutional or statutory debt limitation.

- (ii) "General obligation bond" includes a general obligation tax, revenue, or bond anticipation note issued by a local political subdivision that is payable in whole or in part from revenues derived from ad valorem taxes.
- (c) "Governmental unit" has the meaning assigned in Section 70A-9a-102.
- (d) "Pledge" means the creation of a security interest of any kind.
- (e) "Property" means any property or interests in property, other than real property.
- (f) "Security agreement" means any resolution, ordinance, indenture, document, or other agreement or instrument under which the revenues, fees, rents, charges, taxes, or other property are pledged to secure the bonds.
- (2) This section expressly governs the creation, perfection, priority, and enforcement of a security interest created by the state or a governmental unit of the state, notwithstanding anything in Title 70A, Chapter 9a, Uniform Commercial Code - Secured Transactions, to the contrary.
- (3)
 - (a) The revenues, fees, rents, charges, taxes, or other property pledged by a governmental unit for the purpose of securing its bonds are immediately subject to the lien of the pledge.
 - (b)
 - (i) The lien is a perfected lien upon the effective date of the security agreement.
 - (ii) The physical delivery, filing, or recording of a security agreement or financing statement under the Uniform Commercial Code or otherwise, or any other similar act, is not necessary to perfect the lien.
 - (c) The lien of any pledge is valid, binding, perfected, and enforceable from the time the pledge is made.
 - (d) The lien of the pledge has priority:
 - (i) based on the time of the creation of the pledge unless otherwise provided in the security agreement; and
 - (ii) as against all parties having claims of any kind in tort, contract, or otherwise against the governmental unit, regardless of whether or not the parties have notice of the lien.
 - (e) Each pledge and security agreement made for the benefit or security of any of the bonds shall continue to be effective until:
 - (i) the principal, interest, and premium, if any, on the bonds have been fully paid;
 - (ii) provision for payment has been made; or
 - (iii) the lien created by the security agreement has been released by agreement of the parties in interest or as provided by the security agreement that created the lien.
- (4)
 - (a) General obligation bonds issued and sold by or on behalf of a local political subdivision shall be secured by a first statutory lien on all revenues received pursuant to the levy and collection of ad valorem taxes.
 - (b) The lien described in Subsection (4)(a):
 - (i) arises and attaches immediately to the ad valorem tax revenues without the need for any action or authorization by the local political subdivision;
 - (ii) is valid and binding from the time the general obligation bonds are executed and delivered; and
 - (iii) is effective, binding, and enforceable against the local political subdivision, its successors, transferees, and creditors, and all others asserting rights to the ad valorem tax revenues.
 - (c) A lien described in Subsection (4)(a) is enforceable against the parties described in Subsection (4)(b)(iii):
 - (i) regardless of whether the parties described in Subsection (4)(b)(iii) have notice of the lien; and

- (ii) without the need for any physical delivery, recordation, filing, or further action.
- (5) Any amounts appropriated or added to the tax levy to pay principal of and premium and interest on general obligation bonds:
 - (a) shall be applied solely to the payment of those general obligation bonds; and
 - (b) may not be used for any other purpose, except as provided by law.
- (6) This section applies to all revenues received pursuant to the levy and collection of the ad valorem tax regardless of the date on which the general obligation bonds were issued.
- (7) This section applies to all bonds, including bonds issued before or after the effective date of this section.

Amended by Chapter 366, 2020 General Session

Centerville City, Utah

\$5 Million General Obligation Bond Authorization Plus 2% Premium

Tax Impact Analysis Scenario Summary

	AA1 Rating		AA2 Rating	
	30 Year Bonds	20 Year Bonds	30 Year Bonds	20 Year Bonds
Bond Information				
True Interest Cost ¹	1.777%	1.471%	1.814%	1.508%
Bond Proceeds	\$5,020,000	\$5,020,000	\$5,020,000	\$5,020,000
Par Amount	\$4,865,000	\$4,715,000	\$4,890,000	\$4,730,000
Total Principal and Interest	\$6,661,114	\$5,952,344	\$6,695,400	\$5,971,293
Average Annual Debt Service	\$222,037	\$297,617	\$223,180	\$298,565
Tax Rate Levy				
2020-21 Collected Taxable Valuation	\$1,257,105,018	\$1,257,105,018	\$1,257,105,018	\$1,257,105,018
Maximum Debt Service	\$224,400	\$299,950	\$225,700	\$300,900
Tax Rate Levy on Max Debt Service	0.000179	0.000239	0.000180	0.000239
Tax Impact				
Annual Tax Impact per \$100,000 FMV				
Home (Primary Residence)	\$9.82	\$13.12	\$9.87	\$13.16
Business	\$17.85	\$23.86	\$17.95	\$23.94
Monthly Tax Impact per \$100,000 FMV				
Home (Primary Residence)	\$0.82	\$1.09	\$0.82	\$1.10
Business	\$1.49	\$1.99	\$1.50	\$1.99

¹Rate assumptions as of 11/24/2020

Centerville City, Utah

\$4,890,000 General Obligation Bonds
Series February 1, 2022
(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA2 Rating)

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Centerville City, Utah

\$4,890,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA2 Rating)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2022	-	-	-	-	-
12/15/2022	-	-	96,075.28	96,075.28	-
06/15/2023	70,000.00	3.000%	55,075.00	125,075.00	221,150.28
12/15/2023	-	-	54,025.00	54,025.00	-
06/15/2024	115,000.00	3.000%	54,025.00	169,025.00	223,050.00
12/15/2024	-	-	52,300.00	52,300.00	-
06/15/2025	120,000.00	3.000%	52,300.00	172,300.00	224,600.00
12/15/2025	-	-	50,500.00	50,500.00	-
06/15/2026	120,000.00	3.000%	50,500.00	170,500.00	221,000.00
12/15/2026	-	-	48,700.00	48,700.00	-
06/15/2027	125,000.00	3.000%	48,700.00	173,700.00	222,400.00
12/15/2027	-	-	46,825.00	46,825.00	-
06/15/2028	130,000.00	3.000%	46,825.00	176,825.00	223,650.00
12/15/2028	-	-	44,875.00	44,875.00	-
06/15/2029	135,000.00	3.000%	44,875.00	179,875.00	224,750.00
12/15/2029	-	-	42,850.00	42,850.00	-
06/15/2030	135,000.00	3.000%	42,850.00	177,850.00	220,700.00
12/15/2030	-	-	40,825.00	40,825.00	-
06/15/2031	140,000.00	3.000%	40,825.00	180,825.00	221,650.00
12/15/2031	-	-	38,725.00	38,725.00	-
06/15/2032	145,000.00	3.000%	38,725.00	183,725.00	222,450.00
12/15/2032	-	-	36,550.00	36,550.00	-
06/15/2033	150,000.00	2.000%	36,550.00	186,550.00	223,100.00
12/15/2033	-	-	35,050.00	35,050.00	-
06/15/2034	155,000.00	2.000%	35,050.00	190,050.00	225,100.00
12/15/2034	-	-	33,500.00	33,500.00	-
06/15/2035	155,000.00	2.000%	33,500.00	188,500.00	222,000.00
12/15/2035	-	-	31,950.00	31,950.00	-
06/15/2036	160,000.00	2.000%	31,950.00	191,950.00	223,900.00
12/15/2036	-	-	30,350.00	30,350.00	-
06/15/2037	165,000.00	2.000%	30,350.00	195,350.00	225,700.00
12/15/2037	-	-	28,700.00	28,700.00	-
06/15/2038	165,000.00	2.000%	28,700.00	193,700.00	222,400.00
12/15/2038	-	-	27,050.00	27,050.00	-
06/15/2039	170,000.00	2.000%	27,050.00	197,050.00	224,100.00
12/15/2039	-	-	25,350.00	25,350.00	-
06/15/2040	175,000.00	2.000%	25,350.00	200,350.00	225,700.00
12/15/2040	-	-	23,600.00	23,600.00	-
06/15/2041	175,000.00	2.000%	23,600.00	198,600.00	222,200.00
12/15/2041	-	-	21,850.00	21,850.00	-
06/15/2042	180,000.00	2.000%	21,850.00	201,850.00	223,700.00
12/15/2042	-	-	20,050.00	20,050.00	-
06/15/2043	185,000.00	2.000%	20,050.00	205,050.00	225,100.00
12/15/2043	-	-	18,200.00	18,200.00	-
06/15/2044	185,000.00	2.000%	18,200.00	203,200.00	221,400.00
12/15/2044	-	-	16,350.00	16,350.00	-
06/15/2045	190,000.00	2.000%	16,350.00	206,350.00	222,700.00
12/15/2045	-	-	14,450.00	14,450.00	-
06/15/2046	195,000.00	2.000%	14,450.00	209,450.00	223,900.00
12/15/2046	-	-	12,500.00	12,500.00	-
06/15/2047	200,000.00	2.000%	12,500.00	212,500.00	225,000.00
12/15/2047	-	-	10,500.00	10,500.00	-
06/15/2048	200,000.00	2.000%	10,500.00	210,500.00	221,000.00
12/15/2048	-	-	8,500.00	8,500.00	-
06/15/2049	205,000.00	2.000%	8,500.00	213,500.00	222,000.00
12/15/2049	-	-	6,450.00	6,450.00	-
06/15/2050	210,000.00	2.000%	6,450.00	216,450.00	222,900.00
12/15/2050	-	-	4,350.00	4,350.00	-
06/15/2051	215,000.00	2.000%	4,350.00	219,350.00	223,700.00
12/15/2051	-	-	2,200.00	2,200.00	-
06/15/2052	220,000.00	2.000%	2,200.00	222,200.00	224,400.00
Total	\$4,890,000.00	-	\$1,805,400.28	\$6,695,400.28	-

Yield Statistics

Bond Year Dollars	\$86,400.17
Average Life	17.669 Years
Average Coupon	2.0895796%
Net Interest Cost (NIC)	1.8529711%
True Interest Cost (TIC)	1.8140653%
Bond Yield for Arbitrage Purposes	1.7692970%
All Inclusive Cost (AIC)	1.9179031%

IRS Form 8038

Net Interest Cost	1.7847613%
Weighted Average Maturity	17.256 Years

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Centerville City, Utah

\$4,890,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA2 Rating)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Par	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
06/15/2023	Serial Coupon	3.000%	0.340%	100.000%	70,000.00	103.638%	-	-	-	72,546.60
06/15/2024	Serial Coupon	3.000%	0.350%	100.000%	115,000.00	106.254%	-	-	-	122,192.10
06/15/2025	Serial Coupon	3.000%	0.360%	100.000%	120,000.00	108.840%	-	-	-	130,608.00
06/15/2026	Serial Coupon	3.000%	0.380%	100.000%	120,000.00	111.349%	-	-	-	133,618.80
06/15/2027	Serial Coupon	3.000%	0.470%	100.000%	125,000.00	113.405%	-	-	-	141,756.25
06/15/2028	Serial Coupon	3.000%	0.570%	100.000%	130,000.00	115.185%	-	-	-	149,740.50
06/15/2029	Serial Coupon	3.000%	0.670%	100.000%	135,000.00	116.732%	-	-	-	157,588.20
06/15/2030	Serial Coupon	3.000%	0.780%	100.000%	135,000.00	117.958%	-	-	-	159,243.30
06/15/2031	Serial Coupon	3.000%	0.890%	100.000%	140,000.00	118.932%	-	-	-	166,504.80
06/15/2032	Serial Coupon	3.000%	1.030%	100.000%	145,000.00	119.331%	-	-	-	173,029.95
06/15/2033	Serial Coupon	2.000%	1.200%	100.000%	150,000.00	107.779% c	1.263%	06/15/2032	100.000%	161,668.50
06/15/2034	Serial Coupon	2.000%	1.320%	100.000%	155,000.00	106.570% c	1.419%	06/15/2032	100.000%	165,183.50
06/15/2035	Serial Coupon	2.000%	1.420%	100.000%	155,000.00	105.574% c	1.537%	06/15/2032	100.000%	163,639.70
06/15/2036	Serial Coupon	2.000%	1.510%	100.000%	160,000.00	104.687% c	1.633%	06/15/2032	100.000%	167,499.20
06/15/2037	Serial Coupon	2.000%	1.550%	100.000%	165,000.00	104.295% c	1.682%	06/15/2032	100.000%	172,086.75
06/15/2038	Serial Coupon	2.000%	1.640%	100.000%	165,000.00	103.420% c	1.759%	06/15/2032	100.000%	170,643.00
06/15/2039	Serial Coupon	2.000%	1.680%	100.000%	170,000.00	103.033% c	1.796%	06/15/2032	100.000%	175,156.10
06/15/2040	Serial Coupon	2.000%	1.770%	100.000%	175,000.00	102.169% c	1.860%	06/15/2032	100.000%	178,795.75
06/15/2041	Serial Coupon	2.000%	1.810%	100.000%	175,000.00	101.788% c	1.889%	06/15/2032	100.000%	178,129.00
06/15/2042	Serial Coupon	2.000%	1.850%	100.000%	180,000.00	101.408% c	1.916%	06/15/2032	100.000%	182,534.40
06/15/2043	Serial Coupon	2.000%	1.890%	100.000%	185,000.00	101.030% c	1.941%	06/15/2032	100.000%	186,905.50
06/15/2044	Serial Coupon	2.000%	1.930%	100.000%	185,000.00	100.654% c	1.964%	06/15/2032	100.000%	186,209.90
06/15/2045	Serial Coupon	2.000%	1.960%	100.000%	190,000.00	100.372% c	1.980%	06/15/2032	100.000%	190,706.80
06/15/2046	Serial Coupon	2.000%	1.990%	100.000%	195,000.00	100.092% c	1.995%	06/15/2032	100.000%	195,179.40
06/15/2047	Serial Coupon	2.000%	2.020%	100.000%	200,000.00	99.603%	-	-	-	199,206.00
06/15/2048	Serial Coupon	2.000%	2.030%	100.000%	200,000.00	99.388%	-	-	-	198,776.00
06/15/2049	Serial Coupon	2.000%	2.040%	100.000%	205,000.00	99.163%	-	-	-	203,284.15
06/15/2050	Serial Coupon	2.000%	2.050%	100.000%	210,000.00	98.927%	-	-	-	207,746.70
06/15/2051	Serial Coupon	2.000%	2.060%	100.000%	215,000.00	98.681%	-	-	-	212,164.15
06/15/2052	Serial Coupon	2.000%	2.070%	100.000%	220,000.00	98.426%	-	-	-	216,537.20
Total	-	-	-	-	\$4,890,000.00	-	-	-	-	\$5,118,880.20

Bid Information

Par Amount of Bonds	\$4,890,000.00
Reoffering Premium or (Discount)	228,880.20
Gross Production	\$5,118,880.20
Total Underwriter's Discount (0.500%)	\$(24,450.00)
Bid (104.180577%)	5,094,430.20
Total Purchase Price	\$5,094,430.20
Bond Year Dollars	\$86,400.17
Average Life	17.669 Years
Average Coupon	2.0895796%
Net Interest Cost (NIC)	1.8529711%
True Interest Cost (TIC)	1.8140653%

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Centerville City, Utah

\$4,890,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA2 Rating)

Sources & Uses

Dated 02/01/2022 | Delivered 02/01/2022

Sources Of Funds

Par Amount of Bonds	\$4,890,000.00
Reoffering Premium	228,880.20

Total Sources	\$5,118,880.20
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Uses Of Funds

Deposit to Project Construction Fund	5,019,000.00
Costs of Issuance	75,000.00
Total Underwriter's Discount (0.500%)	24,450.00
Rounding Amount	430.20

Total Uses	\$5,118,880.20
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Centerville City, Utah

\$4,865,000 General Obligation Bonds
Series February 1, 2022
(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA1 Rating)

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Centerville City, Utah

\$4,865,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA1 Rating)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2022	-	-	-	-	-
12/15/2022	-	-	95,639.17	95,639.17	-
06/15/2023	70,000.00	3.000%	54,825.00	124,825.00	220,464.17
12/15/2023	-	-	53,775.00	53,775.00	-
06/15/2024	115,000.00	3.000%	53,775.00	168,775.00	222,550.00
12/15/2024	-	-	52,050.00	52,050.00	-
06/15/2025	120,000.00	3.000%	52,050.00	172,050.00	224,100.00
12/15/2025	-	-	50,250.00	50,250.00	-
06/15/2026	120,000.00	3.000%	50,250.00	170,250.00	220,500.00
12/15/2026	-	-	48,450.00	48,450.00	-
06/15/2027	125,000.00	3.000%	48,450.00	173,450.00	221,900.00
12/15/2027	-	-	46,575.00	46,575.00	-
06/15/2028	130,000.00	3.000%	46,575.00	176,575.00	223,150.00
12/15/2028	-	-	44,625.00	44,625.00	-
06/15/2029	135,000.00	3.000%	44,625.00	179,625.00	224,250.00
12/15/2029	-	-	42,600.00	42,600.00	-
06/15/2030	135,000.00	3.000%	42,600.00	177,600.00	220,200.00
12/15/2030	-	-	40,575.00	40,575.00	-
06/15/2031	140,000.00	3.000%	40,575.00	180,575.00	221,150.00
12/15/2031	-	-	38,475.00	38,475.00	-
06/15/2032	145,000.00	3.000%	38,475.00	183,475.00	221,950.00
12/15/2032	-	-	36,300.00	36,300.00	-
06/15/2033	150,000.00	2.000%	36,300.00	186,300.00	222,600.00
12/15/2033	-	-	34,800.00	34,800.00	-
06/15/2034	150,000.00	2.000%	34,800.00	184,800.00	219,600.00
12/15/2034	-	-	33,300.00	33,300.00	-
06/15/2035	155,000.00	2.000%	33,300.00	188,300.00	221,600.00
12/15/2035	-	-	31,750.00	31,750.00	-
06/15/2036	160,000.00	2.000%	31,750.00	191,750.00	223,500.00
12/15/2036	-	-	30,150.00	30,150.00	-
06/15/2037	160,000.00	2.000%	30,150.00	190,150.00	220,300.00
12/15/2037	-	-	28,550.00	28,550.00	-
06/15/2038	165,000.00	2.000%	28,550.00	193,550.00	222,100.00
12/15/2038	-	-	26,900.00	26,900.00	-
06/15/2039	170,000.00	2.000%	26,900.00	196,900.00	223,800.00
12/15/2039	-	-	25,200.00	25,200.00	-
06/15/2040	170,000.00	2.000%	25,200.00	195,200.00	220,400.00
12/15/2040	-	-	23,500.00	23,500.00	-
06/15/2041	175,000.00	2.000%	23,500.00	198,500.00	222,000.00
12/15/2041	-	-	21,750.00	21,750.00	-
06/15/2042	180,000.00	2.000%	21,750.00	201,750.00	223,500.00
12/15/2042	-	-	19,950.00	19,950.00	-
06/15/2043	180,000.00	2.000%	19,950.00	199,950.00	219,900.00
12/15/2043	-	-	18,150.00	18,150.00	-
06/15/2044	185,000.00	2.000%	18,150.00	203,150.00	221,300.00
12/15/2044	-	-	16,300.00	16,300.00	-
06/15/2045	190,000.00	2.000%	16,300.00	206,300.00	222,600.00
12/15/2045	-	-	14,400.00	14,400.00	-
06/15/2046	195,000.00	2.000%	14,400.00	209,400.00	223,800.00
12/15/2046	-	-	12,450.00	12,450.00	-
06/15/2047	195,000.00	2.000%	12,450.00	207,450.00	219,900.00
12/15/2047	-	-	10,500.00	10,500.00	-
06/15/2048	200,000.00	2.000%	10,500.00	210,500.00	221,000.00
12/15/2048	-	-	8,500.00	8,500.00	-
06/15/2049	205,000.00	2.000%	8,500.00	213,500.00	222,000.00
12/15/2049	-	-	6,450.00	6,450.00	-
06/15/2050	210,000.00	2.000%	6,450.00	216,450.00	222,900.00
12/15/2050	-	-	4,350.00	4,350.00	-
06/15/2051	215,000.00	2.000%	4,350.00	219,350.00	223,700.00
12/15/2051	-	-	2,200.00	2,200.00	-
06/15/2052	220,000.00	2.000%	2,200.00	222,200.00	224,400.00
Total	\$4,865,000.00	-	\$1,796,114.17	\$6,661,114.17	-

Yield Statistics

Bond Year Dollars	\$85,935.86
Average Life	17.664 Years
Average Coupon	2.0900636%
Net Interest Cost (NIC)	1.8212464%
True Interest Cost (TIC)	1.7765887%
Bond Yield for Arbitrage Purposes	1.7260567%
All Inclusive Cost (AIC)	1.8802153%

IRS Form 8038

Net Interest Cost	1.7423440%
Weighted Average Maturity	17.271 Years

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Centerville City, Utah

\$4,865,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA1 Rating)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Par	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
06/15/2023	Serial Coupon	3.000%	0.290%	100.000%	70,000.00	103.708%	-	-	-	72,595.60
06/15/2024	Serial Coupon	3.000%	0.320%	100.000%	115,000.00	106.328%	-	-	-	122,277.20
06/15/2025	Serial Coupon	3.000%	0.340%	100.000%	120,000.00	108.911%	-	-	-	130,693.20
06/15/2026	Serial Coupon	3.000%	0.360%	100.000%	120,000.00	111.441%	-	-	-	133,729.20
06/15/2027	Serial Coupon	3.000%	0.420%	100.000%	125,000.00	113.690%	-	-	-	142,112.50
06/15/2028	Serial Coupon	3.000%	0.520%	100.000%	130,000.00	115.523%	-	-	-	150,179.90
06/15/2029	Serial Coupon	3.000%	0.620%	100.000%	135,000.00	117.124%	-	-	-	158,117.40
06/15/2030	Serial Coupon	3.000%	0.730%	100.000%	135,000.00	118.402%	-	-	-	159,842.70
06/15/2031	Serial Coupon	3.000%	0.840%	100.000%	140,000.00	119.427%	-	-	-	167,197.80
06/15/2032	Serial Coupon	3.000%	0.980%	100.000%	145,000.00	119.875%	-	-	-	173,818.75
06/15/2033	Serial Coupon	2.000%	1.150%	100.000%	150,000.00	108.287% c	1.217%	06/15/2032	100.000%	162,430.50
06/15/2034	Serial Coupon	2.000%	1.270%	100.000%	150,000.00	107.072% c	1.376%	06/15/2032	100.000%	160,608.00
06/15/2035	Serial Coupon	2.000%	1.370%	100.000%	155,000.00	106.071% c	1.497%	06/15/2032	100.000%	164,410.05
06/15/2036	Serial Coupon	2.000%	1.460%	100.000%	160,000.00	105.179% c	1.595%	06/15/2032	100.000%	168,286.40
06/15/2037	Serial Coupon	2.000%	1.500%	100.000%	160,000.00	104.785% c	1.646%	06/15/2032	100.000%	167,656.00
06/15/2038	Serial Coupon	2.000%	1.590%	100.000%	165,000.00	103.905% c	1.725%	06/15/2032	100.000%	171,443.25
06/15/2039	Serial Coupon	2.000%	1.630%	100.000%	170,000.00	103.516% c	1.764%	06/15/2032	100.000%	175,977.20
06/15/2040	Serial Coupon	2.000%	1.720%	100.000%	170,000.00	102.648% c	1.830%	06/15/2032	100.000%	174,501.60
06/15/2041	Serial Coupon	2.000%	1.760%	100.000%	175,000.00	102.265% c	1.860%	06/15/2032	100.000%	178,963.75
06/15/2042	Serial Coupon	2.000%	1.800%	100.000%	180,000.00	101.883% c	1.888%	06/15/2032	100.000%	183,389.40
06/15/2043	Serial Coupon	2.000%	1.840%	100.000%	180,000.00	101.503% c	1.914%	06/15/2032	100.000%	182,705.40
06/15/2044	Serial Coupon	2.000%	1.880%	100.000%	185,000.00	101.125% c	1.938%	06/15/2032	100.000%	187,081.25
06/15/2045	Serial Coupon	2.000%	1.910%	100.000%	190,000.00	100.842% c	1.955%	06/15/2032	100.000%	191,599.80
06/15/2046	Serial Coupon	2.000%	1.940%	100.000%	195,000.00	100.560% c	1.971%	06/15/2032	100.000%	196,092.00
06/15/2047	Serial Coupon	2.000%	1.970%	100.000%	195,000.00	100.279% c	1.986%	06/15/2032	100.000%	195,544.05
06/15/2048	Serial Coupon	2.000%	1.980%	100.000%	200,000.00	100.185% c	1.991%	06/15/2032	100.000%	200,370.00
06/15/2049	Serial Coupon	2.000%	1.990%	100.000%	205,000.00	100.092% c	1.996%	06/15/2032	100.000%	205,188.60
06/15/2050	Serial Coupon	2.000%	2.000%	100.000%	210,000.00	100.000%	-	-	-	210,000.00
06/15/2051	Serial Coupon	2.000%	2.010%	100.000%	215,000.00	99.778%	-	-	-	214,522.70
06/15/2052	Serial Coupon	2.000%	2.020%	100.000%	220,000.00	99.546%	-	-	-	219,001.20
Total	-	-	-	-	\$4,865,000.00	-	-	-	-	\$5,120,335.40

Bid Information

Par Amount of Bonds	\$4,865,000.00
Reoffering Premium or (Discount)	255,335.40
Gross Production	\$5,120,335.40
Total Underwriter's Discount (0.500%)	\$(24,325.00)
Bid (104.748415%)	5,096,010.40
Total Purchase Price	\$5,096,010.40
Bond Year Dollars	\$85,935.86
Average Life	17.664 Years
Average Coupon	2.0900636%
Net Interest Cost (NIC)	1.8212464%
True Interest Cost (TIC)	1.7765887%

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Centerville City, Utah

\$4,865,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 30 Year Amortization: BQ AA1 Rating)

Sources & Uses

Dated 02/01/2022 | Delivered 02/01/2022

Sources Of Funds

Par Amount of Bonds	\$4,865,000.00
Reoffering Premium	255,335.40

Total Sources	\$5,120,335.40
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Uses Of Funds

Deposit to Project Construction Fund	5,020,000.00
Costs of Issuance	75,000.00
Total Underwriter's Discount (0.500%)	24,325.00
Rounding Amount	1,010.40

Total Uses	\$5,120,335.40
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Centerville City, Utah

\$4,730,000 General Obligation Bonds
Series February 1, 2022
(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA2 Rating)

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Centerville City, Utah

\$4,730,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA2 Rating)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2022	-	-	-	-	-
12/15/2022	-	-	100,392.78	100,392.78	-
06/15/2023	140,000.00	3.000%	57,550.00	197,550.00	297,942.78
12/15/2023	-	-	55,450.00	55,450.00	-
06/15/2024	190,000.00	3.000%	55,450.00	245,450.00	300,900.00
12/15/2024	-	-	52,600.00	52,600.00	-
06/15/2025	195,000.00	3.000%	52,600.00	247,600.00	300,200.00
12/15/2025	-	-	49,675.00	49,675.00	-
06/15/2026	200,000.00	3.000%	49,675.00	249,675.00	299,350.00
12/15/2026	-	-	46,675.00	46,675.00	-
06/15/2027	205,000.00	3.000%	46,675.00	251,675.00	298,350.00
12/15/2027	-	-	43,600.00	43,600.00	-
06/15/2028	210,000.00	3.000%	43,600.00	253,600.00	297,200.00
12/15/2028	-	-	40,450.00	40,450.00	-
06/15/2029	215,000.00	3.000%	40,450.00	255,450.00	295,900.00
12/15/2029	-	-	37,225.00	37,225.00	-
06/15/2030	225,000.00	3.000%	37,225.00	262,225.00	299,450.00
12/15/2030	-	-	33,850.00	33,850.00	-
06/15/2031	230,000.00	3.000%	33,850.00	263,850.00	297,700.00
12/15/2031	-	-	30,400.00	30,400.00	-
06/15/2032	240,000.00	3.000%	30,400.00	270,400.00	300,800.00
12/15/2032	-	-	26,800.00	26,800.00	-
06/15/2033	245,000.00	2.000%	26,800.00	271,800.00	298,600.00
12/15/2033	-	-	24,350.00	24,350.00	-
06/15/2034	250,000.00	2.000%	24,350.00	274,350.00	298,700.00
12/15/2034	-	-	21,850.00	21,850.00	-
06/15/2035	255,000.00	2.000%	21,850.00	276,850.00	298,700.00
12/15/2035	-	-	19,300.00	19,300.00	-
06/15/2036	260,000.00	2.000%	19,300.00	279,300.00	298,600.00
12/15/2036	-	-	16,700.00	16,700.00	-
06/15/2037	265,000.00	2.000%	16,700.00	281,700.00	298,400.00
12/15/2037	-	-	14,050.00	14,050.00	-
06/15/2038	270,000.00	2.000%	14,050.00	284,050.00	298,100.00
12/15/2038	-	-	11,350.00	11,350.00	-
06/15/2039	275,000.00	2.000%	11,350.00	286,350.00	297,700.00
12/15/2039	-	-	8,600.00	8,600.00	-
06/15/2040	280,000.00	2.000%	8,600.00	288,600.00	297,200.00
12/15/2040	-	-	5,800.00	5,800.00	-
06/15/2041	285,000.00	2.000%	5,800.00	290,800.00	296,600.00
12/15/2041	-	-	2,950.00	2,950.00	-
06/15/2042	295,000.00	2.000%	2,950.00	297,950.00	300,900.00
Total	\$4,730,000.00	-	\$1,241,292.78	\$5,971,292.78	-

Yield Statistics

Bond Year Dollars	\$55,700.61
Average Life	11.776 Years
Average Coupon	2.2285084%
Net Interest Cost (NIC)	1.5730211%
True Interest Cost (TIC)	1.5082499%
Bond Yield for Arbitrage Purposes	1.3916557%
All Inclusive Cost (AIC)	1.6535911%

IRS Form 8038

Net Interest Cost	1.4379531%
Weighted Average Maturity	11.582 Years

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Centerville City, Utah

\$4,730,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA2 Rating)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Par	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
06/15/2023	Serial Coupon	3.000%	0.340%	100.000%	140,000.00	103.638%	-	-	-	145,093.20
06/15/2024	Serial Coupon	3.000%	0.350%	100.000%	190,000.00	106.254%	-	-	-	201,882.60
06/15/2025	Serial Coupon	3.000%	0.360%	100.000%	195,000.00	108.840%	-	-	-	212,238.00
06/15/2026	Serial Coupon	3.000%	0.380%	100.000%	200,000.00	111.349%	-	-	-	222,698.00
06/15/2027	Serial Coupon	3.000%	0.470%	100.000%	205,000.00	113.405%	-	-	-	232,480.25
06/15/2028	Serial Coupon	3.000%	0.570%	100.000%	210,000.00	115.185%	-	-	-	241,888.50
06/15/2029	Serial Coupon	3.000%	0.670%	100.000%	215,000.00	116.732%	-	-	-	250,973.80
06/15/2030	Serial Coupon	3.000%	0.780%	100.000%	225,000.00	117.958%	-	-	-	265,405.50
06/15/2031	Serial Coupon	3.000%	0.890%	100.000%	230,000.00	118.932%	-	-	-	273,543.60
06/15/2032	Serial Coupon	3.000%	1.030%	100.000%	240,000.00	119.331%	-	-	-	286,394.40
06/15/2033	Serial Coupon	2.000%	1.200%	100.000%	245,000.00	107.779% c	1.263%	06/15/2032	100.000%	264,058.55
06/15/2034	Serial Coupon	2.000%	1.320%	100.000%	250,000.00	106.570% c	1.419%	06/15/2032	100.000%	266,425.00
06/15/2035	Serial Coupon	2.000%	1.420%	100.000%	255,000.00	105.574% c	1.537%	06/15/2032	100.000%	269,213.70
06/15/2036	Serial Coupon	2.000%	1.510%	100.000%	260,000.00	104.687% c	1.633%	06/15/2032	100.000%	272,186.20
06/15/2037	Serial Coupon	2.000%	1.550%	100.000%	265,000.00	104.295% c	1.682%	06/15/2032	100.000%	276,381.75
06/15/2038	Serial Coupon	2.000%	1.640%	100.000%	270,000.00	103.420% c	1.759%	06/15/2032	100.000%	279,234.00
06/15/2039	Serial Coupon	2.000%	1.680%	100.000%	275,000.00	103.033% c	1.796%	06/15/2032	100.000%	283,340.75
06/15/2040	Serial Coupon	2.000%	1.770%	100.000%	280,000.00	102.169% c	1.860%	06/15/2032	100.000%	286,073.20
06/15/2041	Serial Coupon	2.000%	1.810%	100.000%	285,000.00	101.788% c	1.889%	06/15/2032	100.000%	290,095.80
06/15/2042	Serial Coupon	2.000%	1.850%	100.000%	295,000.00	101.408% c	1.916%	06/15/2032	100.000%	299,153.60
Total	-	-	-	-	\$4,730,000.00	-	-	-	-	\$5,118,760.40

Bid Information

Par Amount of Bonds	\$4,730,000.00
Reoffering Premium or (Discount)	388,760.40
Gross Production	\$5,118,760.40
Total Underwriter's Discount (0.500%)	\$(23,650.00)
Bid (107.719036%)	5,095,110.40
Total Purchase Price	\$5,095,110.40
Bond Year Dollars	\$55,700.61
Average Life	11.776 Years
Average Coupon	2.2285084%
Net Interest Cost (NIC)	1.5730211%
True Interest Cost (TIC)	1.5082499%

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Centerville City, Utah

\$4,730,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA2 Rating)

Sources & Uses

Dated 02/01/2022 | Delivered 02/01/2022

Sources Of Funds

Par Amount of Bonds	\$4,730,000.00
Reoffering Premium	388,760.40

Total Sources	\$5,118,760.40
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Uses Of Funds

Deposit to Project Construction Fund	5,020,000.00
Costs of Issuance	75,000.00
Total Underwriter's Discount (0.500%)	23,650.00
Rounding Amount	110.40

Total Uses	\$5,118,760.40
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Centerville City, Utah

\$4,715,000 General Obligation Bonds
Series February 1, 2022
(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA1 Rating)

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Centerville City, Utah

\$4,715,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA1 Rating)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2022	-	-	-	-	-
12/15/2022	-	-	100,043.89	100,043.89	-
06/15/2023	140,000.00	3.000%	57,350.00	197,350.00	297,393.89
12/15/2023	-	-	55,250.00	55,250.00	-
06/15/2024	185,000.00	3.000%	55,250.00	240,250.00	295,500.00
12/15/2024	-	-	52,475.00	52,475.00	-
06/15/2025	195,000.00	3.000%	52,475.00	247,475.00	299,950.00
12/15/2025	-	-	49,550.00	49,550.00	-
06/15/2026	200,000.00	3.000%	49,550.00	249,550.00	299,100.00
12/15/2026	-	-	46,550.00	46,550.00	-
06/15/2027	205,000.00	3.000%	46,550.00	251,550.00	298,100.00
12/15/2027	-	-	43,475.00	43,475.00	-
06/15/2028	210,000.00	3.000%	43,475.00	253,475.00	296,950.00
12/15/2028	-	-	40,325.00	40,325.00	-
06/15/2029	215,000.00	3.000%	40,325.00	255,325.00	295,650.00
12/15/2029	-	-	37,100.00	37,100.00	-
06/15/2030	225,000.00	3.000%	37,100.00	262,100.00	299,200.00
12/15/2030	-	-	33,725.00	33,725.00	-
06/15/2031	230,000.00	3.000%	33,725.00	263,725.00	297,450.00
12/15/2031	-	-	30,275.00	30,275.00	-
06/15/2032	235,000.00	3.000%	30,275.00	265,275.00	295,550.00
12/15/2032	-	-	26,750.00	26,750.00	-
06/15/2033	245,000.00	2.000%	26,750.00	271,750.00	298,500.00
12/15/2033	-	-	24,300.00	24,300.00	-
06/15/2034	250,000.00	2.000%	24,300.00	274,300.00	298,600.00
12/15/2034	-	-	21,800.00	21,800.00	-
06/15/2035	255,000.00	2.000%	21,800.00	276,800.00	298,600.00
12/15/2035	-	-	19,250.00	19,250.00	-
06/15/2036	260,000.00	2.000%	19,250.00	279,250.00	298,500.00
12/15/2036	-	-	16,650.00	16,650.00	-
06/15/2037	265,000.00	2.000%	16,650.00	281,650.00	298,300.00
12/15/2037	-	-	14,000.00	14,000.00	-
06/15/2038	270,000.00	2.000%	14,000.00	284,000.00	298,000.00
12/15/2038	-	-	11,300.00	11,300.00	-
06/15/2039	275,000.00	2.000%	11,300.00	286,300.00	297,600.00
12/15/2039	-	-	8,550.00	8,550.00	-
06/15/2040	280,000.00	2.000%	8,550.00	288,550.00	297,100.00
12/15/2040	-	-	5,750.00	5,750.00	-
06/15/2041	285,000.00	2.000%	5,750.00	290,750.00	296,500.00
12/15/2041	-	-	2,900.00	2,900.00	-
06/15/2042	290,000.00	2.000%	2,900.00	292,900.00	295,800.00
Total	\$4,715,000.00	-	\$1,237,343.89	\$5,952,343.89	-

Yield Statistics

Bond Year Dollars	\$55,535.03
Average Life	11.778 Years
Average Coupon	2.2280423%
Net Interest Cost (NIC)	1.5383759%
True Interest Cost (TIC)	1.4713794%
Bond Yield for Arbitrage Purposes	1.3229775%
All Inclusive Cost (AIC)	1.6164039%

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Net Interest Cost	1.3993780%
Weighted Average Maturity	11.591 Years

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Centerville City, Utah

\$4,715,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA1 Rating)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Par	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
06/15/2023	Serial Coupon	3.000%	0.290%	100.000%	140,000.00	103.708%	-	-	-	145,191.20
06/15/2024	Serial Coupon	3.000%	0.320%	100.000%	185,000.00	106.328%	-	-	-	196,706.80
06/15/2025	Serial Coupon	3.000%	0.340%	100.000%	195,000.00	108.911%	-	-	-	212,376.45
06/15/2026	Serial Coupon	3.000%	0.360%	100.000%	200,000.00	111.441%	-	-	-	222,882.00
06/15/2027	Serial Coupon	3.000%	0.420%	100.000%	205,000.00	113.690%	-	-	-	233,064.50
06/15/2028	Serial Coupon	3.000%	0.520%	100.000%	210,000.00	115.523%	-	-	-	242,598.30
06/15/2029	Serial Coupon	3.000%	0.620%	100.000%	215,000.00	117.124%	-	-	-	251,816.60
06/15/2030	Serial Coupon	3.000%	0.730%	100.000%	225,000.00	118.402%	-	-	-	266,404.50
06/15/2031	Serial Coupon	3.000%	0.840%	100.000%	230,000.00	119.427%	-	-	-	274,682.10
06/15/2032	Serial Coupon	3.000%	0.980%	100.000%	235,000.00	119.875%	-	-	-	281,706.25
06/15/2033	Serial Coupon	2.000%	1.150%	100.000%	245,000.00	108.287% c	1.217%	06/15/2032	100.000%	265,303.15
06/15/2034	Serial Coupon	2.000%	1.270%	100.000%	250,000.00	107.072% c	1.376%	06/15/2032	100.000%	267,680.00
06/15/2035	Serial Coupon	2.000%	1.370%	100.000%	255,000.00	106.071% c	1.497%	06/15/2032	100.000%	270,481.05
06/15/2036	Serial Coupon	2.000%	1.460%	100.000%	260,000.00	105.179% c	1.595%	06/15/2032	100.000%	273,465.40
06/15/2037	Serial Coupon	2.000%	1.500%	100.000%	265,000.00	104.785% c	1.646%	06/15/2032	100.000%	277,680.25
06/15/2038	Serial Coupon	2.000%	1.590%	100.000%	270,000.00	103.905% c	1.725%	06/15/2032	100.000%	280,543.50
06/15/2039	Serial Coupon	2.000%	1.630%	100.000%	275,000.00	103.516% c	1.764%	06/15/2032	100.000%	284,669.00
06/15/2040	Serial Coupon	2.000%	1.720%	100.000%	280,000.00	102.648% c	1.830%	06/15/2032	100.000%	287,414.40
06/15/2041	Serial Coupon	2.000%	1.760%	100.000%	285,000.00	102.265% c	1.860%	06/15/2032	100.000%	291,455.25
06/15/2042	Serial Coupon	2.000%	1.800%	100.000%	290,000.00	101.883% c	1.888%	06/15/2032	100.000%	295,460.70
Total	-	-	-	-	\$4,715,000.00	-	-	-	-	\$5,121,581.40

Bid Information

Par Amount of Bonds	\$4,715,000.00
Reoffering Premium or (Discount)	406,581.40
Gross Production	\$5,121,581.40
Total Underwriter's Discount (0.500%)	\$(23,575.00)
Bid (108.123147%)	5,098,006.40
Total Purchase Price	\$5,098,006.40
Bond Year Dollars	\$55,535.03
Average Life	11.778 Years
Average Coupon	2.2280423%
Net Interest Cost (NIC)	1.5383759%
True Interest Cost (TIC)	1.4713794%

\$5M GO 20y AA1 Mkt 11/23/ | SINGLE PURPOSE | 11/23/2020 | 4:18 PM

Centerville City, Utah

\$4,715,000 General Obligation Bonds

Series February 1, 2022

(\$5 Million Authorization + 2% Premium - 20 Year Amortization: BQ AA1 Rating)

Sources & Uses

Dated 02/01/2022 | Delivered 02/01/2022

Sources Of Funds

Par Amount of Bonds	\$4,715,000.00
Reoffering Premium	406,581.40

Total Sources	\$5,121,581.40
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Uses Of Funds

Deposit to Project Construction Fund	5,020,000.00
Costs of Issuance	75,000.00
Total Underwriter's Discount (0.500%)	23,575.00
Rounding Amount	3,006.40

Total Uses	\$5,121,581.40
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**CENTERVILLE
WORK SESSION
Staff Backup Report
12/15/2020**

Item No. 3.

Short Title: Cemetery Headstone Discussion

Initiated By:

Scheduled Time:

SUBJECT

Discuss request to reconsider upright headstone prohibition as set forth in CMC 8.03.250

RECOMMENDATION

BACKGROUND

ATTACHMENTS:

Description

- ▢ CMC 8.03.250 Monument Regulations
- ▢ Ordinance 2018-09 Burial Markers
- ▢ CC Minutes - Cemetery Discussions

8.03.250 Monument Regulations

Subject to the provisions set forth herein, monuments are allowed for burial spaces sold prior to July 1, 2018 in Plats "A", "B", and "C" of the City Cemetery. Due to limited space left in the City Cemetery, no monuments are allowed for burial spaces sold on or after July 1, 2018 in Plats "A", "B" and "C". Due to slope and access conditions, no monuments are allowed in Plat "D" of the City Cemetery. Subject to the provisions set forth herein, monuments are allowed in Plat "E" regardless of date of purchase of the burial space. Monuments shall comply with and be subject to the following conditions and restrictions:

- (a) Monuments shall not extend less than 12 inches nor more than 36 inches above ground level, including the stone or concrete base required herein.
- (b) The maximum width of a monument on a single burial space in Plat "A" or "B" shall not exceed 24 inches, and on a double burial space in Plat "A" or "B" shall not exceed 60 inches, both maximum widths excluding the concrete or stone base surrounding the monument.
- (c) The maximum width of a monument on a single burial space in Plat "C" or "E" shall not exceed 28 inches, and on a double burial space in Plat "C" or "E" shall not exceed 72 inches, both maximum widths excluding the concrete or stone base surrounding the monument.
- (d) Monuments shall have a finished grass-level stone or concrete base extending outward from the outer perimeter of the base of the monument for a minimum distance of six inches on all sides.
- (e) Except as otherwise provided in CMC 8.03.240 for infant or cremation burials or double depth burial spaces, there shall only be allowed one monument per burial space (in areas of the City Cemetery where monuments are permitted) or one marker per burial space.
- (f) Monuments may not be placed or installed on any burial space prior to the interment of remains within that burial space.

HISTORY

Adopted by Ord. 2017-03 on 4/4/2017

Amended by Ord. 2018-09 on 5/1/2018

Amended by Ord. 2018-14 on 6/5/2018

ORDINANCE NO. 2018-09

AN ORDINANCE AMENDING SECTIONS 8.03.240 AND 8.03.250 OF THE CENTERVILLE MUNICIPAL CODE REGARDING RESTRICTIONS ON THE INSTALLATION OF MARKERS OR MONUMENTS ON BURIAL SPACES PRIOR TO INTERMENT

WHEREAS, the City has previously adopted provisions regarding the use and installation of markers and monuments on burial spaces within the Centerville City Cemetery as more particularly set forth in Title 8, Chapter 3 of the Centerville Municipal Code; and

WHEREAS, the City Council desires to amend Sections 8.03.240 and 8.03.250 of the Centerville Municipal Code to prohibit the use and installation of markers or monuments on burial spaces until and unless there has been an interment of remains within the burial space; and

WHEREAS, the City Council has determined that the amendments to the Centerville Municipal Code as provided herein are desirable and necessary to facilitate more efficient maintenance and use of the cemetery.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CENTERVILLE CITY, STATE OF UTAH:

Section 1. **Amendment.** Subsection 8.03.240 of the Centerville Municipal Code regarding Markers is hereby amended to read in its entirety as follows:

8.03.240. Markers.

Markers shall be allowed on burial spaces in any plat of the City Cemetery, including Plats "A", "B", "C", "D", and "E". Markers shall comply with and be subject to the following conditions and restrictions:

- (a) Markers shall be level with the lawn or ground surrounding the marker.
- (b) Markers shall be provided with a finished grass-level stone or concrete base extending outward from the outer perimeter of the base of the marker for a minimum distance of six inches.
- (c) The maximum width of a marker on a single burial space in Plat "A" or "B" shall not exceed 24 inches, and on a double burial space in Plat "A" or "B" shall not exceed 60 inches, both maximum widths excluding the concrete or stone base surrounding the marker.
- (d) The maximum width of a marker on a single burial space in Plat "C", "D", or "E" shall not exceed 28 inches, and on a double burial space in Plat "C", "D", or "E" shall not exceed 72 inches, both maximum widths excluding the concrete or stone base surrounding the marker.
- (e) Except as otherwise provided herein for infant or cremation burials or double depth burial spaces, there shall only be allowed one marker per burial space or one monument per burial space (in areas of the City Cemetery where monuments are permitted).
- (f) Subject to monument and marker size and locations restrictions set forth in this Section and in CMC 8.03.250, if the Parks and Recreation Director approves a request to bury an infant or ashes of a person in a burial space with another person buried

therein, two markers may be permitted to be installed on such burial space, or one marker and one monument (in such areas of the City Cemetery that allow monuments).

(g) Subject to monument and marker size and locations restrictions set forth in this Section and in CMC 8.03.250, approved double depth burial spaces may contain two markers on such burial space, or one marker and one monument (in such areas of the City Cemetery that allow monuments).

~~(g)~~(h) Markers may not be placed or installed on any burial space prior to the interment of remains within that burial space.

Section 2. **Amendment.** Subsection 8.03.250 of the Centerville Municipal Code regarding Monuments is hereby amended to read in its entirety as follows:

8.03.250. Monuments.

Monuments are allowed in Plats "A", "B", "C", and "E" of the City Cemetery. Due to slope and access conditions, no monuments are allowed in Plat "D" of the City Cemetery. Monuments shall comply with and be subject to the following conditions and restrictions:

- (a) Monuments shall not extend less than 12 inches nor more than 36 inches above ground level, including the stone or concrete base required herein.
- (b) The maximum width of a monument on a single burial space in Plat "A" or "B" shall not exceed 24 inches, and on a double burial space in Plat "A" or "B" shall not exceed 60 inches, both maximum widths excluding the concrete or stone base surrounding the monument.
- (c) The maximum width of a monument on a single burial space in Plat "C" or "E" shall not exceed 28 inches, and on a double burial space in Plat "C" or "E" shall not exceed 72 inches, both maximum widths excluding the concrete or stone base surrounding the monument.
- (d) Monuments shall have a finished grass-level stone or concrete base extending outward from the outer perimeter of the base of the monument for a minimum distance of six inches on all sides.
- (e) Except as otherwise provided in CMC 8.03.240 for infant or cremation burials or double depth burial spaces, there shall only be allowed one monument per burial space (in areas of the City Cemetery where monuments are permitted) or one marker per burial space.
- ~~(e)~~(f) Monuments may not be placed or installed on any burial space prior to the interment of remains within that burial space.

Section 3. **Severability Clause.** If any section, part or provision of this Ordinance is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Ordinance, and all provisions, clauses and words of this Ordinance shall be severable. This Section shall become effective without codification.

Section 4. **Effective Date.** This Ordinance shall become effective immediately upon publication or posting.

**PASSED AND ADOPTED BY THE CITY COUNCIL OF CENTERVILLE CITY,
STATE OF UTAH, THIS 1st DAY OF MAY, 2018.**

ATTEST:

CENTERVILLE CITY

Mackenzie Wood
Mackenzie Wood, City Recorder

By: Clark A. Wilkinson
Mayor Clark A. Wilkinson

Voting by the City Council:

	"AYE"	"NAY"	ABSENT
Councilmember Fillmore	_____	_____	X
Councilmember Ince	<u>X</u>	_____	
Councilmember Ivie	_____	_____	X
Councilmember McEwan	<u>X</u>	_____	
Councilmember Mechem	<u>X</u>	_____	

CERTIFICATE OF PASSAGE AND PUBLICATION OR POSTING

According to the provisions of the U.C.A. § 10-3-713, as amended, I, the municipal recorder of Centerville City, hereby certify that foregoing ordinance was duly passed by the City Council and published, or posted at: (1) 250 North Main; (2) 655 North 1250 West; and (3) RB's Gas Station, on the foregoing referenced dates.

Mackenzie Wood
MACKENZIE WOOD, City Recorder

DATE: 5/9/2018

RECORDED this 9 day of May, 2018.

PUBLISHED OR POSTED this 9 of May, 2018.

essentially be overlayed all at once. Mr. Campbell said that they hoped to postpone construction by the City's contractor as long as possible so that the State's contractor can work with the City's contractor.

DISCUSSION RE: CREATING MORE CEMETERY CAPACITY

Mr. Thacker explained that 30 spaces were found within the first 5 rows of section A of the cemetery, and there are over 30 rows, so there is a hope that there will be more spaces discovered. Further discussion was tabled without a motion until Bruce Cox, Parks & Recreation Director, could be available to attend a future City Council meeting.

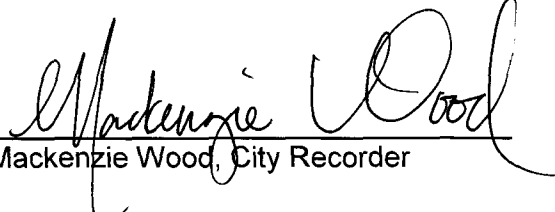
Councilman Ince mentioned some concerns about the City continuing to oversee cemetery services. Councilman McEwan commented that if people are not allowed by City law to bury their dead on their personal property, they should be provided a cemetery in which to bury their dead and thereby remain law-abiding.

MAYOR'S REPORT

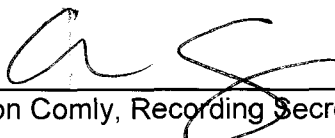
- The Mayor has been in touch with the 4th of July Celebration Committee and reported on their progress.
- The Mayor said that he has received a report on the broken water pipe and verified the other Council members have also received the report.
- The Mayor reported that budget planning is underway and hopes to see an increase in reserves in the budget.
- The Mayor commented on the Hillside property discussion that he is concerned for citizens downhill, and that he thinks recreational use is a good use for the property, but wants to proceed with caution and care.

ADJOURNMENT

At 8:41 p.m., Councilman McEwan made a **motion** to adjourn the Council meeting to a closed meeting for the purpose of obtaining legal advice, without the intent to return to the Council meeting, but to reconvene in an RDA meeting after a break. Councilman Ince seconded the motion, which passed by unanimous vote (5-0).


Mackenzie Wood, City Recorder

4/26/2018
Date Approved


Avalon Comly, Recording Secretary



1 grant is available for establishing fencing and parking lots for trails and ATV areas. Mayor
2 Wilkinson expressed concern with aggressive enforcement at the beginning of the process
3 without educating first. Councilwoman Ivie responded that boundary signs have been in place
4 for years. The Mayor suggested making a class available to the public, taught by the Police
5 Department. Mr. Cox suggested having someone at the motor-vehicle use area on high-use
6 days with a kiosk or table with education material.

7
8 Councilman McEwan agreed that enforcement is appropriate, and said he would like to
9 see the City do something significant on the hillside fairly quickly to accommodate several types
10 of uses. Councilman Ince asked if it would be possible to assign an intern to do some of the
11 legwork. Councilman McEwan said he would like the City to have a goal of moving dirt by next
12 spring, whether to create trails or mitigate drainage issues. Councilman Ince made a **motion** to
13 authorize up to \$3,000 from Council Contingency for staff to move the management plan
14 process forward. Councilman McEwan seconded the motion, which passed by unanimous vote
15 (5-0). Mr. Cox suggested including Police Chief Child in the discussions.

16 17 **CEMETERY ISSUES**

18
19 Mr. Cox reported that by measuring between burial sites indicated on City records,
20 enough space has been found for approximately 30 more burial sites in the first five rows of
21 Section A of the cemetery. He said he anticipates room for around 200 additional burial spaces
22 will be found through the entire cemetery. Mr. Cox commented that upright monument
23 headstones make access and maintenance difficult. He recommended the City require flat
24 headstones for the new burial spaces. Mr. Cox stated the practice of purchasing headstones
25 and placing them in the cemetery before time of death results in the City bearing the cost of
26 storing and carefully maintaining around the headstones. He asked the Council to consider
27 establishing a policy that states a headstone cannot be placed until time of burial. Councilman
28 McEwan agreed with the suggested policy that a headstone can only be placed at time of burial,
29 but said he believes upright monument headstones should be an option. Mr. Cox suggested an
30 additional fee for placement of upright headstones.

31
32 Responding to a comment from Ms. Romney, Mr. Cox said an updated copy of the
33 cemetery map could be sent to the County Recorder's Office. Councilwoman Fillmore
34 suggested the next agenda announcing discussion of cemetery issues should clearly state a
35 policy change will be considered. A majority of the Council indicated support for not allowing
36 placement of a headstone until time of burial. Staff will prepare an amendment and notice a
37 public hearing.

38 39 **MAYOR'S REPORT**

- 40
41 • Mayor Wilkinson updated the Council on UIA/UTOPIA. The UIA Board has approved
42 issuance of a \$33 million bond.
43 • The South Davis Metro Fire Board has approved an architect and general contractor
44 for construction of the new Centerville Fire Station.

45 46 **COUNCIL LIAISON REPORT**

47
48 Councilman Ince informed the Council that Centerville will participate in The Great Utah
49 Shakeout drill on Thursday, April 19 and Saturday, April 21.

1 feet, whichever is less, with the maximum allowable impervious material coverage allowed to
2 exceed 5,000 square feet as an exception upon recommendation of the City Engineer and
3 approval of the applicable land use authority, but still limited by the 40% cap. Any applicant
4 seeking an exception to exceed 5,000 square feet of impervious material coverage shall be
5 required to provide on-site detention. Fred Hale, applicant, said he is okay with the
6 recommended 40% maximum, although he would like it to be 60% if he is able to detain and
7 release storm water.

8
9 At 8:00 p.m., Mayor Wilkinson opened a public hearing, and closed the public hearing
10 seeing that no one wished to comment. Councilman Ince asked Mr. Snyder if a maximum of
11 50% would be possible. Mr. Snyder responded that a longer process of analysis would be
12 necessary. The applicant has stated he is comfortable with 40% for now. Responding to a
13 question from Councilman McEwan, City Attorney Lisa Romney explained that the property
14 owner retains liability for on-site detention.

15
16 Councilman Ince made a **motion** to approve Ordinance No. 2018-10 amending Section
17 12.43.040 of the Centerville Zoning Code regarding maximum impervious surface coverage
18 requirements for lots within the Hillside Overlay Zone, with an amendment that the City would
19 be willing to look at a further increase in the event of a request from a citizen. Following
20 discussion, Councilman Ince withdrew the motion, and made a **motion** to approve Ordinance
21 No. 2018-10 as written. Councilwoman Mecham seconded the motion, which passed by
22 unanimous vote (3-0).

23
24 **PUBLIC HEARING – MUNICIPAL CODE AMENDMENTS**

25
26 Bruce Cox, Parks and Recreation Director, recently reported to the City Council about
27 ways to increase capacity at the City Cemetery. Part of this discussion included the concern
28 with the growing number of headstones that are being installed before someone is actually
29 interred. These headstones make it more difficult for staff and others to access burial sites and
30 also require more long-term maintenance in and around the headstones. Mr. Cox presented
31 proposed amendments to the *Municipal Code* to prohibit installation of markers or monuments
32 on any burial space prior to the interment of a body within that burial space.

33
34 Mayor Wilkinson opened a public hearing at 8:17 p.m., and closed the public hearing
35 seeing that no one wished to comment. Councilman McEwan made a **motion** to approve
36 Ordinance No. 2018-09 amending CMC 8.03.240 and CMC 8.03.250 regarding restrictions on
37 the installation of markers or monuments on burial spaces prior to interment. Councilman Ince
38 seconded the motion, which passed by unanimous vote (3-0).

39
40 The Council and staff discussed the fact that upright monument headstones are popular,
41 but they make access difficult and are costly for the City to remove and reinstall to allow access
42 to another burial space. The recommendation from staff to limit the new burial spaces to flat
43 headstones is an attempt to minimize additional difficulties and cost. The City currently charges
44 a surcharge of \$100 for placement of a monument headstone. The Council discussed the
45 possibility of increasing the surcharge to help offset the cost to the City. The Council agreed to
46 discuss this issue further in a future meeting.