

REDEVELOPMENT AGENCY OF CENTERVILLE CITY AGENDA

NOTICE IS HEREBY GIVEN THAT THE REDEVELOPMENT AGENCY OF CENTERVILLE CITY WILL HOLD A PUBLIC MEETING AT 8:20 P.M. ON TUESDAY, JUNE 21, 2016 AT THE CENTERVILLE CITY COMMUNITY CENTER AND CITY HALL CHAMBERS, 250 NORTH MAIN, CENTERVILLE, UTAH. THE AGENDA IS SHOWN BELOW.

Meetings of the Centerville Redevelopment Agency Board may be conducted via electronic means pursuant to Utah Code Ann. § 52-4-207, as amended. In such circumstances, contact will be established and maintained via electronic means and the meeting will be conducted pursuant to the Electronic Meetings Policy established by the City Council for electronic meetings.

Centerville City, in compliance with the Americans With Disabilities Act, provides accommodations and auxiliary communicative aids and services for all those citizens in need of assistance. Persons requesting these accommodations for City-sponsored public meetings, services, programs, or events should call Blaine Lutz, Centerville Finance Director, at 295-3477, giving at least 24 hours notice prior to the meeting.

Tentative
Time:

8:20 A. NEW BUSINESS

1. MINUTES REVIEW AND ACCEPTANCE

June 7, 2016 RDA meeting minutes

2. FY 2017 RDA Budget

a. Adopt FY 2017 RDA Budget - Consider RDA Resolution No. 2016-01

B. ADJOURNMENT

Steve H. Thacker
Executive Director

**CENTERVILLE
RDAMEETING
Staff Backup Report
6/21/2016**

Item No. 1

Short Title: Minutes Review and Acceptance

Initiated By:

Scheduled Time:

SUBJECT

June 7, 2016 RDA meeting minutes

RECOMMENDATION

BACKGROUND

ATTACHMENTS:

Description

- ☐ June 7, 2016 RDA meeting minutes

PRELIMINARY DRAFT

Minutes of the **Redevelopment Agency of Centerville** meeting held Tuesday, June 7, 2016 at 8:04 p.m. in the Centerville City Hall Council Chambers, 250 North Main Street, Centerville, Utah.

DIRECTORS PRESENT

Paul A. Cutler, Chair
Tamilyn Fillmore
William Ince
Stephanie Ivie, Vice Chair
George McEwan
Robyn Mecham

STAFF PRESENT

Steve Thacker, RDA Executive Director
Blaine Lutz, Finance Director
Lisa Romney, City Attorney
Jacob Smith, Assistant to the City Manager
Katie Rust, Recording Secretary

MINUTES REVIEW AND ACCEPTANCE

The minutes of the May 31, 2016 RDA meeting were reviewed. Chair Cutler made a **motion** to accept the minutes. Director Ince seconded the motion, which passed by unanimous vote (6-0).

PUBLIC HEARING – FY 2017 RDA TENTATIVE BUDGET

Blaine Lutz, Finance Director, explained that he will probably recommend adjusting the estimated RDA revenues upward before the FY 2017 Final Budget is adopted based on numbers received from the County.

At 8:08 p.m. Chair Cutler opened a public hearing regarding the FY 2017 RDA Tentative Budget, and closed the public hearing seeing that no one wished to comment. Chair Cutler asked if RDA funds could be used for pedestrian/bike safety enhancements within the RDA area. Mr. Lutz responded that RDA funds can be used for capital projects and incentives, but not for maintenance. The RDA Board makes the determination regarding reasonable use of RDA funds. Mayor Cutler expressed the opinion that safety enhancements are important, and the City needs to consider how to keep the RDA area viable and attractive. Mr. Thacker commented that the City has applied for a grant to widen and add curb and gutter to the south portion of the Frontage Road. The grant, if awarded, would require match funds from the City or RDA.

ADJOURNMENT

At 8:14 p.m. Director McEwan made a **motion** to adjourn and return to regular Council meeting. Vice-Chair Ivie seconded the motion, which passed by unanimous vote (6-0).

Steve Thacker, RDA Executive Director

Date Approved

Katie Rust, Recording Secretary

**CENTERVILLE
RDA MEETING
Staff Backup Report
6/21/2016**

Item No. 2.

Short Title: FY 2017 RDA Budget

Initiated By:

Scheduled Time:

SUBJECT

a. Adopt FY 2017 RDA Budget - Consider RDA Resolution No. 2016-01

RECOMMENDATION

BACKGROUND

The County has provided preliminary estimates for the tax increment to be received for the tax year 2016 (FY 2017). As a result, it is proposed that the FY17 Tentative RDA budget be amended to increase the budgeted increment to be received from \$225,000 to \$250,000 for the Legacy Crossing CDA and from \$50,000 to \$130,000 for the Barnard Creek CDA. Offsetting expenditures would also increase by the \$105,000 under "other obligations" to balance the budget.

The change in the budget is proposed as State law allows the RDA to receive no more increment than is budgeted, even if more increment is generated from the area for the year. For example, if the RDA budgeted \$100 of increment and there was actually \$110 increment generated in the Area, the RDA would only receive the \$100. For this reason the budget amount for revenues should be somewhat higher than the amount anticipated to be able to receive the maximum amount of increment available, if it is needed in the project area. The three project areas of the RDA have more qualified projects than total revenue, and desires to receive the maximum available.

Both the RDA Tentative Budget and the Proposed Final Budget are attached.

ATTACHMENTS:

Description

- ☐ RDA Resolution No. 2016-01 Adopting FY 2017 RDA Budget of Funds
- ☐ RDA FY 2017 Tentative Budget
- ☐ Proposed final budget

RDA RESOLUTION NO. 2016-01

A RESOLUTION ADOPTING THE FY 2017 BUDGET OF FUNDS AND ACCOUNTS FOR THE REDEVELOPMENT AGENCY OF CENTERVILLE CITY AND GIVING AN EFFECTIVE DATE.

WHEREAS, in order to conform with the Utah State Code and Accounting Procedures as outlined in the Uniform Accounting Manual, it is necessary to adopt the Redevelopment Agency Budget which states revenues and expenditures for the Fiscal Year ending June 30, 2017.

NOW THEREFORE, be it resolved by the Redevelopment Agency of Centerville City, Utah, as follows:

Section 1. Adoption. That the FY 2017 Budget be adopted as shown in the budget format attached and dated June 21, 2016.

Section 2. Effective Date. This Resolution shall become effective July 1, 2016.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF CENTERVILLE CITY, STATE OF UTAH, on this 21st day of June, 2016.

By: _____
Chair

Steve H. Thacker, Executive Director

ATTEST:

I hereby certify that the above-mentioned Resolution, entitled "A Resolution Adopting the FY 2017 Budget of Funds and Accounts for the Redevelopment Agency of Centerville City and Giving an Effective Date," is a true and accurate copy, including all attachments of the Resolution passed on Tuesday, June 21, 2016.

Steve H. Thacker, Executive Director

CERTIFICATE OF PASSAGE AND EFFECTIVE DATE

According to the provisions of the U.C.A. 910-3-719, as amended, resolutions may become effective without publication or posting and may take effect on passage or at a later date as the governing body may determine; provided, resolutions may not become effective more than three months from the date of passage. I, the municipal recorder of Centerville City, hereby certify that foregoing resolution was duly passed by the RDA Board and became effective upon passage or a later date as the governing body directed as more particularly set forth below.

MARSHA L. MORROW, City Recorder

DATE: _____

EFFECTIVE DATE: _____ day of _____, 20____.

REDEVELOPMENT AGENCY
FY 16-17 BUDGET

20-	2013/14 ACTUAL	2014/15 ACTUAL	2015-2016			2016-17		
			6 MONTH ACTUAL	12 MONTH ESTIMATE	BUDGET	DEPARTMENT REQUEST	TENTATIVE	ADOPTED
USE OF FUND BALANCE						0	0	
3110 TAX INCREMENT - PARRISH LN.	956,623	1,046,267	0	1,105,924	1,200,000	1,250,000	1,250,000	
3120 TAX INCREMENT - LEGACY XING	137,161	129,011	0	185,058	200,000	225,000	225,000	
3120 TAX INCREMENT - BARNARD CREE	0	0	0	36,027		50,000	50,000	
3810 CONTRIBUTION - OTHERS	0	0	0	0				
3875 RENTAL	79,639	68,684	37,984	75,968	76,000	78,000	78,000	
3120 ADDITIONAL TAX INCREMENT	147,064	163,000	0	185,058	175,000	210,000	210,000	
BOND PROCEEDS/OTHER								
TOTAL RDA REVENUES	1,320,487	1,406,962	37,984	1,588,035	1,651,000	1,813,000	1,813,000	0
EXPENDITURES								
210 PUBLIC NOTICES	0	46	0	180	100	100	100	
310 PROF & TECH - MISC	9,509	22,031	9,345	12,000	10,000	10,000	10,000	
311 ATTORNEY SERVICES	0	0	0	0	0	0	0	
316 ENGINEERING - MARKETPLACE	5,985	9,675	16,712	23,000	7,500	7,500	7,500	
400 TRANSFER - DEBT PAYMENT	125,000	12,295	0	0	0	0	0	
410 PAYMENT OF INCREMENT	0	164,500	0	175,000	150,000	175,000	175,000	
410 PAYMENT OF INCREMENT-LEGACY	93,295	122,706	0	172,000	125,000	195,000	195,000	
420 OTHER OBLIGATIONS	0	0	0	0	71,741	295,978	295,978	
421 ADDITIONAL INCREMENT	163,000	163,000	0	185,058	175,000	195,000	195,000	
480 SUPPLIES & MATERIALS	22,059	8,280	330	1,000	5,000	5,000	5,000	
511 INSURANCE - GENERAL LIABILITY	1,137	1,760	4,854	4,854	3,000	12,210	12,210	
615 BOARD	8,000	8,000	4,000	800	8,000	8,000	8,000	
620 ADMINISTRATIVE SERVICES	120,000	143,000	0	160,000	160,000	163,200	163,200	
SUBTOTAL	547,985	655,293	35,241	733,892	715,341	1,066,988	1,066,988	0
CAPITAL PROJECTS								
Traffic Signal - Marketplace								
Centerville Corporate Park								
Performing Arts	8,727	6,745	2,798	37,300	25,000	25,000	25,000	
Shorelands EDA/Legacy CDA	0	0	0	6,000	0	0	0	
Legacy CDA	5,985	0	0	0	65,000	45,000	45,000	
I-15 pedestrian bridge	0	0	107,868	108,054	130,000	0	0	
South Main Study Area	0	0	0	0	15,000	0	0	
Barnard Creek CDA	24,848	7,726	4,475	7,000	25,000	83,000	83,000	
Marketplace improvements	0	0	0	0	0	0	0	
Housing	0	0	0	0	0	0	0	
Davis Performing Arts/Transfer	642,750	654,421	0	653,540	675,659	593,012	593,012	
SUBTOTAL	682,310	668,892	115,141	811,894	935,659	746,012	746,012	0
TOTAL RDA EXPENDITURES	1,230,295	1,324,185	150,382	1,545,786	1,651,000	1,813,000	1,813,000	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	90,192	82,777	-112,398	42,249	0	0	0	0

REDEVELOPMENT AGENCY
FY 16-17 BUDGET

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South Main Study Area	0	0	0	0	15,000	0	0	0
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